

(Translation)

14 August 2012

Subject : The Explanation for the cause of the change in the Company's performance with respect of the 2nd quarter financial statement of the Company ending 30 June 2012.

To : President
The Stock Exchange of Thailand

Referring to Sansiri Public Company Limited's the 2nd quarter financial statement of the Company ending 30 June 2012, it has reported a profit which varied more than 20%, compared to the previous year's.

With this regard, the Company would like to explain as the following. Company has generated top line of this quarter in a large amount of 5,275 million baht on project sales as a result of differentiating product concept getting along with market demand coupled with income taxes reduction of government. These affected to the more than 20% variance of the profit of the Company and its subsidiaries when compared to the previous year.

Therefore, we inform you respectfully.

Yours sincerely,

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(Mr. Wanchak Buranasiri)

Authorized Director