

(English Translation)

11 November 2011

Subject : The Explanation for the cause of the change in the Company's performance with respect of the 3rd quarter financial statement of the Company ending 30 September 2011.

To : President
The Stock Exchange of Thailand

Referring to Sansiri Public Company Limited's the 3rd quarter financial statement of the Company ending 30 September 2011, it has reported a profit which varied more than 20%, compared to the previous year's.

With this regard, the Company would like to explain as the following. Sale revenue has the important expansion by an increase of over double to 4,695 million baht compared to the same period of performance in preceding year. This would be the principal factor that has resulted in more than 20% variance of the profit of the Company and its subsidiaries when compared to the previous year.

Therefore, we inform you respectfully.

Yours sincerely,

.....
(Mr. Wanchak Buranasiri)
Authorized Director