Statement of financial position

As at 31 December 2020

(Unit: Baht)

| Note 2020 2019 2020 2019 Assets Current assets Cash and cash equivalents 8 3,006,632,536 2,131,828,639 1,496,946,380 921,670,000 Current investments 9 - 340,785,150 - 340,785,785 |
|--|
| Current assets 8 3,006,632,536 2,131,828,639 1,496,946,380 921,670,000 |
| Cash and cash equivalents 8 3,006,632,536 2,131,828,639 1,496,946,380 921,670,0 |
| |
| Current investments 9 - 340,785,150 - 340,785, |
| |
| Trade accounts receivable and unbilled receivable 7, 10 1,667,005,976 1,969,968,451 1,570,246,649 1,822,724,4 |
| Receivable from sale of investment in subsidiary - 280,000,000 - |
| Prepaid expenses 7 49,999,010 197,647,202 17,343,979 62,487,5 |
| Short-term loan receivable 11 - 200,000,000 - |
| Current portion of long-term loans to related parties 7.3 2,562,838,924 1,706,400,000 2,562,838,924 1,706,400,00 |
| Current portion of long-term loan receivable 14 600,000 2,000,000 600,000 2,000,00 |
| Real estate development for sales 12 56,080,729,115 62,843,672,673 38,570,237,947 42,626,609,729,115 |
| Advance payment to contractors 685,046,664 1,313,670,033 273,741,493 631,169,6 |
| Deposits for purchase of land 3,373,561,402 2,114,049,030 3,325,138,102 1,868,451,000 |
| Cost to obtain contracts with customers 13 611,200,358 847,512,716 145,998,369 193,013,6 |
| Other current financial assets 9 692,816,529 - 692,816,529 |
| Other current assets 178,577,848 635,422,335 134,748,394 594,401,8 |
| Total current assets 68,909,008,362 74,582,956,229 48,790,656,766 50,769,713,67 |
| Non-current assets |
| Long-term loans to related parties - net of current portion 7.3 123,900,000 5,539,088,270 10,006,419,021 12,686,019,7 |
| Note receivable and long-term loan receivable |
| - net of current portion 14 143,666,458 136,257,603 - |
| Other non-current financial assets 15 1,099,365,122 - 144,330,400 |
| Investments in subsidiaries 16 - 8,554,330,845 6,464,555, |
| Investments in joint ventures 17 171,532,910 560,690,961 343,632,009 1,114,832,7 |
| Investments in associates 18 199,459,387 199,333,853 - |
| Other long-term investments 15 - 841,308,451 - 317,369, |
| Investment properties 19 2,711,632,225 324,949,165 1,522,351,490 289,739,5 |
| Land held for development 20 27,610,489,234 17,944,398,056 18,247,137,590 15,548,958, |
| Land, building and equipment 21 3,545,557,205 2,663,188,484 2,261,144,291 1,777,900,0 |
| Right-of-use assets 22 1,835,789,542 - 1,438,375,110 |
| Other intangible assets 23 3,884,118,283 1,757,414,782 301,662,399 335,886,2 |
| Unallocated of excess of acquisition cost over |
| estimated value of interest acquired in net assets |
| of a subsidiary - 2,018,224,327 - |
| Goodwill 16, 24 697,101,931 |
| Leasehold rights - 195,940,671 - 28,587,5 |
| Deferred tax assets 41 1,342,755,389 1,244,674,645 698,801,258 473,835,4 |
| Other non-current assets 357,722,187 327,595,701 136,024,558 209,036,50 |
| Total non-current assets 43,723,089,873 33,753,064,969 43,654,208,971 39,246,721,33 |
| Total assets 112,632,098,235 108,336,021,198 92,444,865,737 90,016,434,536 |

Sansiri Public Company Limited and its subsidiaries Statement of financial position (continued)

As at 31 December 2020

(Unit: Baht)

| Mote 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 2019 2020 | | | Consolidated final | ncial statements | Separate financ | ial statements |
|--|---|------|--------------------|------------------|-----------------|----------------|
| Current liabilities | | Note | 2020 | 2019 | 2020 | 2019 |
| Short-term loans from banks | Liabilities and shareholders' equity | | | | | |
| Bills of exchange | Current liabilities | | | | | |
| Trade accounts payable 26 2,214,301,544 2,192,664,493 1,263,891,106 1,425,676,081 Current portion of long-term loans 27 5,359,911,905 3,912,047,417 2,751,353,906 2,613,478,417 Current portion of long-term promissory note - purchase of land 29 2,2372,350,386 1,328,560,515 1,166,648,831 1,328,560,515 Unsecured debentures - due within one year 30 8,196,653,293 4,997,800,886 8,196,653,293 4,997,800,886 Current portion of long-term lease liabilities 22 175,730,851 236,883,448 2,630,680 165,070,921 Chorpata income tax payable 12 144,256,311 236,883,448 2,630,680 165,070,921 Nother current provision 125 3,670,306,419 4,563,181,098 11,628,682 10,939,373 Other current liabilities 7,3 709,841,45 1,218,972,674 475,890,643 1,129,831,474 Construction retention 7,3 709,841,45 1,218,972,674 475,890,643 1,132,983,147 Contract construction costs 1,227,150,071 600,020,399 994,206,493 | Short-term loans from banks | 25 | 2,919,000,000 | 5,513,892,000 | 2,919,000,000 | 5,513,892,000 |
| Current portion of long-term loans 27 5,359,911,905 3,912,047,417 2,751,353,906 2,613,478,417 Current portion of long-term promissory note - purchase of land 1 purchase assets labilities 29 2,372,350,396 1,328,560,515 1,166,648,831 1,328,560,516 Current portion of long-term lease labilities 22 175,730,851 - 130,815,967 - - Corporate income tax payable 12 124,255,311 236,883,448 2,630,880 165,070,921 Short-term provisions 32 146,996,669 157,789,739 116,868,692 109,993,733 Unearned income 73 709,849,145 1,218,972,674 475,890,643 1,329,83,147 Construction retention 73 709,849,145 1,218,972,674 475,890,643 1,329,83,147 Contract construction costs 73 709,849,145 1,218,972,674 475,890,643 1,132,983,147 Contracticular retention 73 709,849,145 1,218,972,649 475,890,643 1,132,983,147 | Bills of exchange | 25 | 1,123,196,083 | 1,383,353,350 | 1,123,196,083 | 1,383,353,350 |
| Durient portion of long-term promissory note | Trade accounts payable | 26 | 2,214,301,544 | 2,192,664,493 | 1,263,891,106 | 1,425,675,088 |
| purchase of land 29 2,372,350,386 1,328,560,515 1,166,648,331 1,328,560,515 Unsecured debentures - due within one year 30 8,196,653,293 4,997,800,886 8,196,653,293 4,997,800,886 Current portion of long-term lease liabilities 22 175,730,851 23,683,484 2,630,660 165,070,921 Hond-term provisions 32 146,996,859 157,789,739 11,688,692 109,993,733 Uneamed income 12.5 3,670,306,419 4,563,181,098 1,167,374,909 1,210,058,382 Other current liabilities 73 709,849,145 1,218,972,674 475,809,643 1,132,983,147 Construction retention 886,661,775 746,922,106 540,505,662 548,983,488 Accrued expenses Accrued expenses 851,622,799 553,410,555 574,471,997 Accrued expenses 1,227,159,071 680,000,399 904,206,493 668,74,471 Accrued expenses 1,227,159,071 680,000,399 904,206,493 268,74,315 Others 2,221,054,514 262,231,762 21,779,296,51 | Current portion of long-term loans | 27 | 5,359,911,905 | 3,912,047,417 | 2,751,353,906 | 2,613,478,417 |
| Unsecured debentures - due within one year 30 8,196,653,293 4,997,800,886 8,196,653,293 4,997,800,886 Current portion of long-term lease liabilities 22 175,730,851 - 130,815,967 - Corporate income tax payable 124,255,311 236,883,448 2,630,880 165,070,921 Short-term provisions 32 146,996,659 157,789,739 11,667,374,909 1,210,983,833 Other current liabilities 32 146,996,659 157,789,739 11,67,374,909 1,210,983,831 Other current liabilities 73 709,849,145 1,218,972,674 475,890,643 1,132,983,147 Construction retention 83,861,775 746,922,106 540,505,682 548,893,488 Accrued expenses 876,026,699 851,622,799 536,410,555 574,471,997 Others 760,685,491 456,685,419 680,202,399 904,206,439 23,994,201 330,979,879,879 Total current liabilities 221,054,514 262,231,762 62,342,811 330,979,879,879 Total current liabilities 73 14,455,783,1 | Current portion of long-term promissory note - | | | | | |
| Current portion of long-term lease liabilities 22 175,730,851 - 130,815,967 - Corporate income tax payable 124,255,311 236,883,448 2,630,680 165,070,921 Short-term provisions 32 146,996,659 157,789,739 116,868,692 109,993,733 Uneamed income 12.5 3,670,306,419 4,563,181,098 11,167,374,999 1,210,058,382 Other current liabilities 73 709,849,145 1,218,972,674 475,890,643 1,132,993,147 Construction retention 886,661,775 746,922,106 540,505,682 548,893,488 Accrued expenses 876,026,696 851,622,790 536,410,555 574,471,997 Accrued construction costs 12,271,59,071 680,020,399 904,206,493 658,794,315 Others 760,686,499 456,465,419 682,482,811 330,879,897 Total current liabilities 221,054,514 262,231,762 2 1,29,909,061,38 Non-current liabilities 221,054,514 262,231,762 9,600,258,38 10,645,704,253 Liabilities fro | purchase of land | 29 | 2,372,350,386 | 1,328,560,515 | 1,166,648,831 | 1,328,560,515 |
| Corporate income tax payable 124,255,311 236,883,448 2,630,680 165,070,921 | Unsecured debentures - due within one year | 30 | 8,196,653,293 | 4,997,800,886 | 8,196,653,293 | 4,997,800,886 |
| Short-term provisions 32 146,996,659 157,789,739 116,886,892 109,993,733 Unearned income 12.5 3,670,306,419 4,563,181,098 11,673,74,909 1,210,058,382 Other current liabilities 3,703,849,145 1,218,972,674 475,890,643 1,132,983,147 Construction retention 5,886,861,775 746,922,106 540,505,682 545,893,488 Accrued expenses 876,026,696 851,822,90 536,410,555 574,471,997 Accrued construction costs 1,227,159,071 680,020,399 904,206,493 658,794,315 Others 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 2 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 2 221,054,514 262,231,763 21,977,929,651 21,990,906,138 Non-current liabilities 2 221,054,514 262,231,763 9,600,258,358 10,645,704,255 Long-term loans from related parties - net of current portion 2 637,777,545 552,451,490 601,16 | Current portion of long-term lease liabilities | 22 | 175,730,851 | - | 130,815,967 | - |
| Display Content Cont | Corporate income tax payable | | 124,255,311 | 236,883,448 | 2,630,680 | 165,070,921 |
| Other current liabilities 7.3 709,849,145 1,218,972,674 475,890,643 1,132,983,147 Advance received from customers 7.3 709,849,145 1,218,972,674 475,890,643 1,132,983,147 Construction retention 836,861,775 746,922,106 540,505,682 545,893,488 Accrued expenses 876,026,696 851,622,790 536,410,555 574,471,97 Accrued construction costs 1,227,159,071 680,020,399 904,206,493 658,794,315 Others 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 30,713,284,633 28,240,176,334 21,977,929,651 21,990,906,138 Non-current liabilities 221,054,514 262,231,762 2 5 7 Peterred leasehold revenue 221,054,514 262,231,762 9 9,600,258,358 10,645,704,253 Long-term loans from related parties - net of current portion 27 14,455,783,119 15,793,076,210 9,600,258,358 10,645,704,253 Liabilities from agreements to sell and purchase assets 28 637,777,545 | Short-term provisions | 32 | 146,996,659 | 157,789,739 | 116,868,692 | 109,993,733 |
| Advance received from customers 7.3 709,849,145 1,218,972,674 475,890,643 1,132,983,147 Construction retention 836,861,775 746,922,106 540,505,682 545,893,488 Accrued expenses 876,026,696 851,622,790 536,410,555 574,471,997 Accrued construction costs 1,227,159,071 680,020,399 904,206,493 665,794,315 Others 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 30,713,284,633 28,240,176,334 21,977,929,651 21,990,906,136 Non-current liabilities 221,054,514 262,231,762 - - - Long-term loans from related parties - net of current portion 7.3 - - 923,944,201 347,663,257 Long-term loans - net of current portion 27 14,455,783,119 15,793,076,210 960,258,358 10,645,704,253 Liabilities from agreements to sell and purchase assets with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land - inet of current | Unearned income | 12.5 | 3,670,306,419 | 4,563,181,098 | 1,167,374,909 | 1,210,058,382 |
| Construction retention 836,861,775 746,922,106 540,505,682 545,893,488 Accrued expenses 876,026,696 851,622,790 536,410,555 574,471,997 Accrued construction costs 1,227,159,071 680,020,399 904,206,493 6658,794,315 Others 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 760,685,495 456,465,419 682,482,811 330,879,897 Non-current liabilities 221,054,514 262,231,762 21,979,929,651 21,990,906,136 Non-current liabilities 7,3 2 223,765,141 923,944,201 347,663,257 Long-term loans - net of current portion 27 14,455,783,119 15,793,076,210 9,600,258,358 10,645,704,253 Liabilities from agreements to sell and purchase assets with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land - net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Provision for transaction under equity | Other current liabilities | | | | | |
| Accrued expenses 876,026,696 851,622,790 536,410,555 574,471,997 Accrued construction costs 1,227,159,071 680,020,399 904,206,493 658,794,315 Others 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 30,713,284,633 28,240,176,334 21,977,929,651 21,990,906,136 Non-current liabilities 221,054,514 262,231,762 - - - Long-term loans from related parties - net of current portion 27 14,455,783,119 15,793,076,210 9,600,258,358 10,645,704,253 Liabilities from agreements to sell and purchase assets with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land-retrient portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 | Advance received from customers | 7.3 | 709,849,145 | 1,218,972,674 | 475,890,643 | 1,132,983,147 |
| 1,227,159,071 680,020,399 904,206,493 668,794,315 760,685,495 456,465,419 682,482,811 330,879,897 760,685,495 456,465,419 682,482,811 330,879,897 760,685,495 456,465,419 682,482,811 21,979,99,651 21,990,906,136 760,685,495 456,465,419 682,482,811 21,979,99,651 21,990,906,136 760,685,495 456,465,419 682,482,811 21,979,99,651 21,990,906,136 760,685,495 456,465,419 682,482,811 21,977,929,651 21,990,906,136 760,685,495 456,465,419 682,482,811 21,977,929,651 21,990,906,136 760,685,495 456,465,419 42,623,1762 - | Construction retention | | 836,861,775 | 746,922,106 | 540,505,682 | 545,893,488 |
| Others 760,685,495 456,465,419 682,482,811 330,879,897 Total current liabilities 30,713,284,633 28,240,176,334 21,977,929,651 21,990,906,136 Non-current liabilities Element liabilities Deferred leasehold revenue 221,054,514 262,231,762 - | Accrued expenses | | 876,026,696 | 851,622,790 | 536,410,555 | 574,471,997 |
| Total current liabilities 30,713,284,633 28,240,176,334 21,977,929,651 21,990,906,136 Non-current liabilities Section of the provision | Accrued construction costs | | 1,227,159,071 | 680,020,399 | 904,206,493 | 658,794,315 |
| Non-current liabilities 221,054,514 262,231,762 - <td>Others</td> <td></td> <td>760,685,495</td> <td>456,465,419</td> <td>682,482,811</td> <td>330,879,897</td> | Others | | 760,685,495 | 456,465,419 | 682,482,811 | 330,879,897 |
| Deferred leasehold revenue 221,054,514 262,231,762 - 923,944,201 347,663,257 - - - 923,944,201 347,663,257 - - 9,600,258,358 10,645,704,253 - - - 9,600,258,358 10,645,704,253 - | Total current liabilities | | 30,713,284,633 | 28,240,176,334 | 21,977,929,651 | 21,990,906,136 |
| Long-term loans from related parties - net of current portion 7.3 - 923,944,201 347,663,257 Long-term loans - net of current portion 27 14,455,783,119 15,793,076,210 9,600,258,358 10,645,704,253 Liabilities from agreements to sell and purchase assets with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land - net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 | Non-current liabilities | | | | | |
| Long-term loans - net of current portion 27 14,455,783,119 15,793,076,210 9,600,258,358 10,645,704,253 Liabilities from agreements to sell and purchase assets with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land - net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Oth | Deferred leasehold revenue | | 221,054,514 | 262,231,762 | - | - |
| Liabilities from agreements to sell and purchase assets with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land - net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - Other non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Long-term loans from related parties - net of current portion | 7.3 | - | - | 923,944,201 | 347,663,257 |
| with right to buy back and sell back 28 637,777,545 552,451,490 601,160,872 552,451,490 Long-term promissory note - purchase of land - net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Long-term loans - net of current portion | 27 | 14,455,783,119 | 15,793,076,210 | 9,600,258,358 | 10,645,704,253 |
| Long-term promissory note - purchase of land - net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Liabilities from agreements to sell and purchase assets | | | | | |
| net of current portion 29 990,586,063 3,415,563,827 337,083,771 1,520,680,773 Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | with right to buy back and sell back | 28 | 637,777,545 | 552,451,490 | 601,160,872 | 552,451,490 |
| Unsecured debentures - net of current portion 30 23,464,993,823 26,266,877,903 23,464,993,823 26,266,877,903 Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Long-term promissory note - purchase of land - | | | | | |
| Provision for transaction under equity method of investments in joint ventures 17.1 501,806,784 1,163,468,730 - < | net of current portion | 29 | 990,586,063 | 3,415,563,827 | 337,083,771 | 1,520,680,773 |
| investments in joint ventures 17.1 501,806,784 1,163,468,730 - - - Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Unsecured debentures - net of current portion | 30 | 23,464,993,823 | 26,266,877,903 | 23,464,993,823 | 26,266,877,903 |
| Long-term lease liabilities - net of current portion 22 1,588,260,342 - 1,290,549,289 - Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Provision for transaction under equity method of | | | | | |
| Provision for long-term employee benefits 31 329,392,725 314,221,235 225,452,341 214,670,103 Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | investments in joint ventures | 17.1 | 501,806,784 | 1,163,468,730 | - | - |
| Long-term provisions 32 289,641,830 283,350,213 264,322,024 242,575,309 Deferred tax liabilities 41 24,098,465 - - - - Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Long-term lease liabilities - net of current portion | 22 | 1,588,260,342 | - | 1,290,549,289 | - |
| Deferred tax liabilities 41 24,098,465 - | Provision for long-term employee benefits | 31 | 329,392,725 | 314,221,235 | 225,452,341 | 214,670,103 |
| Other non-current liabilities 218,176,212 169,758,875 120,112,594 89,837,371 Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Long-term provisions | 32 | 289,641,830 | 283,350,213 | 264,322,024 | 242,575,309 |
| Total non-current liabilities 42,721,571,422 48,221,000,245 36,827,877,273 39,880,460,459 | Deferred tax liabilities | 41 | 24,098,465 | - | - | - |
| | Other non-current liabilities | | 218,176,212 | 169,758,875 | 120,112,594 | 89,837,371 |
| Total liabilities 73,434,856,055 76,461,176,579 58,805,806,924 61,871,366,595 | Total non-current liabilities | | 42,721,571,422 | 48,221,000,245 | 36,827,877,273 | 39,880,460,459 |
| | Total liabilities | | 73,434,856,055 | 76,461,176,579 | 58,805,806,924 | 61,871,366,595 |

Statement of financial position (continued)

As at 31 December 2020

(Unit: Baht)

| | | Consolidated fina | Consolidated financial statements | | ial statements |
|--|----------|-------------------|-----------------------------------|----------------|----------------|
| | Note | 2020 | 2019 | 2020 | 2019 |
| Shareholders' equity | | | | | |
| Share capital | 33 | | | | |
| Registered | | | | | |
| 19,762,734,320 ordinary shares of Baht 1.07 each | | | | | |
| (2019: 15,162,734,320 ordinary shares | | | | | |
| of Baht 1.07 each) | | 21,146,125,722 | 16,224,125,722 | 21,146,125,722 | 16,224,125,722 |
| Issued and paid-up | • | | | | |
| 14,862,734,320 ordinary shares of Baht 1.07 each | | 15,903,125,722 | 15,903,125,722 | 15,903,125,722 | 15,903,125,722 |
| Share premium | | 2,354,712,442 | 2,295,630,600 | 2,354,712,442 | 2,295,630,600 |
| Capital reserve for share-based payment | 34.1 | - | 59,081,842 | - | 59,081,842 |
| Warrants | 34.1, 37 | 47,150,000 | - | 47,150,000 | - |
| Retained earnings | | | | | |
| Appropriated | | | | | |
| Statutory reserve | 35 | 1,706,066,856 | 1,622,412,573 | 1,706,066,856 | 1,622,412,573 |
| Other | 36 | - | 935,010,301 | - | 935,010,301 |
| Unappropriated | | 12,784,648,103 | 11,628,178,858 | 8,792,692,223 | 8,264,817,066 |
| Treasury stocks | 36 | - | (935,010,301) | - | (935,010,301) |
| Subordinated perpetual debentures | 37 | 4,973,742,572 | - | 4,973,742,572 | - |
| Other components of shareholders' equity | | (393,892,303) | (565,051,173) | (138,431,002) | - |
| Equity attributable to owners of the Company | | 37,375,553,392 | 30,943,378,422 | 33,639,058,813 | 28,145,067,803 |
| Non-controlling interest of subsidiaries | _ | 1,821,688,788 | 931,466,197 | | |
| Total shareholders' equity | | 39,197,242,180 | 31,874,844,619 | 33,639,058,813 | 28,145,067,803 |
| Total liabilities and shareholders' equity | • | 112,632,098,235 | 108,336,021,198 | 92,444,865,737 | 90,016,434,398 |
| | • | | | | |

The accompanying notes are an integral part of the financial statements.

.....

Statement of comprehensive income

For the year ended 31 December 2020

(Unit: Baht)

| Revenues Revenues from sales of real estate 2,755,839,839 191,238,239 2,195,562,921 17,016,759,151 Revenues from business ranagement services 2,751,283,939 145,342,40 2,195,562,921 17,016,759,151 Revenues from business ranagement services 139,340,789 144,230,10 2,218,280,90 3,231,222 Revenues from botel management services 191,091,475 04,333,00 120,133,297 3,740,107 Revenues from chef services 30 21,156,133 303,310,282 12,992,40 3,740,107 Revenues from chef services 30 21,156,133 303,310,282 12,992,40 3,740,107 Revenues from chef services 30 21,156,133 303,310,82 10,987,50 3,740,107 Gain on sale of linvestment in subsidiaries 17 31,212,415 10,987,50 10,987,50 3,803,122,415 Ghens 1,617,21 2,700,702,20 31,833,416 3,803,122,415 3,903,122,415 3,903,416,41 3,903,416,41 3,903,416,41 3,903,412,41 3,903,416,41 3,903,416,41 3,903,416,41 3,903,416,41 3,903,416,41 <th></th> <th></th> <th colspan="2">Consolidated financial statements</th> <th colspan="3">Separate financial statements</th> | | | Consolidated financial statements | | Separate financial statements | | |
|---|---|----------|-----------------------------------|----------------|-------------------------------|-----------------|--|
| Revenues from sales of real estate 30,558,839,891 19,126,382,867 22,195,622,921 17,067,591,518 Revenues from business management services 2,751,289,235 4,600,931,022 3,218,208,902 6,852,907,438 Revenues from botel management services 193,407,89 145,342,440 120,133,297 131,726,214 Revenues from projects for rent 191,909,475 88,939,505 69,959,707 37,401,071 Revenues from projects for rent 39 211,569,133 303,310,829 12,992,640 33,366,354 Cherry revenues from other services 39 211,569,133 507,788,345 10,687,593 498,391,253 Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,253 Gain on sale of investment in subsidiaries 17 33,122,418 2,270,079 2,660,480 380,122,248 Others 16,172 77,0307,22 122,248 506,004,804 380,122,248 Others 7,704,072,24 13,374,768,413 16,905,174,714 12,779,981,769 Cost of othel management services 1,974,961,362 3,730,497,931 <td< th=""><th></th><th>Note</th><th>2020</th><th>2019</th><th>2020</th><th>2019</th></td<> | | Note | 2020 | 2019 | 2020 | 2019 | |
| Revenues from business management services 2,751,289,235 4,600,931,022 3,218,208,902 6,852,907,438 Revenues from hotel management services 139,340,789 145,342,440 120,133,297 131,726,214 Revenues from sales of construction materials 53,002,452 44,233,010 120,133,297 73,401,071 Revenues from orpojects for rent 119,091,475 89,899,505 69,959,707 37,401,071 Revenues from other services 39 211,569,133 303,018,293 12,992,60 33,66,354 Other revenues 30 10,687,593 507,788,345 10,687,593 498,391,253 Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,253 Gain on sale of investment in joint ventures 17 93,128,416 506,004,804 380,122,48 Others 770,307,224 508,600,4084 380,122,48 506,004,804 380,122,48 Others 770,307,224 518,695,959,515 26,880,145,63 506,604,804 380,122,48 Others 770,307,224 518,695,959,515 16,905,174,714 12,277,981,76< | Revenues | | _ | _ | _ | _ | |
| Revenues from hotel management services 139,340,789 145,342,440 - | Revenues from sales of real estate | | 30,558,839,891 | 19,126,382,867 | 22,195,562,921 | 17,067,591,513 | |
| Revenues from sales of construction materials 53,002,452 44,233,010 120,133,297 131,726,214 Revenues from projects for rent 119,091,475 89,839,505 69,959,707 37,401,071 Revenues from other services 39 211,569,133 303,310,829 12,992,640 33,366,354 Other revenues 39 110,687,593 507,788,345 10,687,593 498,391,255 Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,255 Gain on sale of investment in subsidiaries 17 93,128,416 1 6,000,4804 380,122,248 Dividend income 16,172 - 122,248 506,004,804 380,122,248 Others 770,307,224 618,639,570 354,464,654 508,137,633 Total revenues 34,707,256,200 25,859,359,915 26,488,014,518 25,509,643,724 Ottal revenues 19,749,61,362 31,974,768,413 16,905,174,714 12,277,988,176 Cost of or for el estate sales 19,749,61,362 398,364,183 16,505,174,714 12,277,988,176 Co | Revenues from business management services | | 2,751,289,235 | 4,600,931,022 | 3,218,208,902 | 6,852,907,438 | |
| Revenues from projects for rent 119,091,475 89,839,505 69,959,707 37,401,071 Revenues from other services 39 211,569,133 303,310,829 12,992,640 33,366,354 Other revenues 30 211,669,133 507,788,345 10,687,593 498,391,253 Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,253 Gain on sale of investment in joint ventures 17 93,128,416 12 506,004,004 380,122,248 Others 16,172 77,037,224 618,639,570 354,464,654 508,013,763 Others 370,072,256,208 25,859,359,915 354,644,645 508,037,83 Others 370,072,256,208 25,859,359,915 354,644,645 508,037,83 Others 25,009,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Ots of pusiness management services 19,749,61,362 33,730,497,931 2,528,054,013 59,5493,949 Ots of other leastate sales 1,974,961,362 33,803,314 44,705,922 114,097,343 Ots of projects for r | Revenues from hotel management services | | 139,340,789 | 145,342,440 | - | - | |
| Revenues from other services 39 211,569,133 303,310,829 12,992,640 33,366,354 Other revenues Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,253 Gain on sale of investment in subsidiaries 17 93,128,416 - 506,004,804 380,122,248 Dividend income 16,17.2 - 122,248 506,004,804 380,122,248 Others 770,307,256,208 25,859,359,915 354,464,654 506,013,763 Others 770,307,256,208 25,859,359,915 364,881,4518 25,509,633,724 Others 25,009,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of Paal estate sales 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of business management services 472,898,166 398,364,183 - - 5,954,936,984 Cost of construction materials sales 472,098,166 398,364,183 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,667,4 | Revenues from sales of construction materials | | 53,002,452 | 44,233,010 | 120,133,297 | 131,726,214 | |
| Colter revenues Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,253 Gain on sale of investment in subsidiaries 2 422,770,079 - - Gain on sale of investment in joint ventures 17 93,128,416 - 50,004,804 380,122,248 Dividend income 16,17.2 770,307,224 618,639,570 354,646,544 508,137,633 Total revenues 34,707,256,208 25,859,369,915 26,488,014,518 25,509,643,724 Expenses 22,909,904,102 13,974,768,413 16,905,174,711 12,277,988,176 Cost of real estate sales 22,909,904,102 13,974,768,413 16,905,174,711 12,277,988,176 Cost of business management services 472,898,166 398,364,183 - 59,549,396,994 Cost of onstruction materials sales 472,209,337 37,601,716 104,791,529 114,097,343 Cost of orbit estraices 39 289,991,604 328,573,362 25,731,241 34,268,932 Cost of other services 39 2,659,619,043 31,927,212,399 < | Revenues from projects for rent | | 119,091,475 | 89,839,505 | 69,959,707 | 37,401,071 | |
| Gain on sale of land 10,687,593 507,788,345 10,687,593 498,391,252 Gain on sale of investment in subsidiaries 2 422,770,079 - - Gain on sale of investment in joint ventures 17 93,128,416 - - - - Dividend income 16,17.2 70,307,224 618,639,570 354,464,654 508,137,633 Total revenues 34,707,256,208 25,859,359,915 26,488,014,518 25,509,643,724 Expenses 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of real estate sales 1,974,961,362 37,30,497,931 2,528,054,013 5,954,936,994 Cost of botel management services 472,898,166 398,364,183 - - - Cost of onstruction materials sales 472,898,166 398,364,183 - - - - Cost of orbital expenses 39 269,991,804 31,735,617 104,791,529 114,097,343 - - - - - - - - - - | Revenues from other services | 39 | 211,569,133 | 303,310,829 | 12,992,640 | 33,366,354 | |
| Gain on sale of investment in joint ventures 17 93,128,416 - - - Dividend income 16,17.2 - 122,248 506,004,804 380,122,248 Others 770,307,224 618,639,570 354,464,654 508,137,633 Total revenues 34,707,256,208 25,859,359,915 26,488,014,518 25,509,643,724 Expenses 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of real estate sales 22,909,904,102 3730,497,931 2,528,054,013 5,954,936,994 Cost of business management services 1,974,961,362 3730,497,931 2,528,054,013 5,954,936,994 Cost of hotel management services 472,898,166 398,364,183 10,4791,529 114,097,343 Cost of construction materials sales 47,204,337 37,601,716 104,791,529 114,097,343 Cost of other services 39 269,991,604 328,573,362 25,713,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expense | Other revenues | | | | | | |
| Gain on sale of investment in joint ventures 17 93,128,416 - | Gain on sale of land | | 10,687,593 | 507,788,345 | 10,687,593 | 498,391,253 | |
| Dividend income 16, 17.2 - 122,248 506,004,804 380,122,248 Others 770,307,224 618,639,570 354,464,654 508,137,633 Total revenues 34,707,256,208 25,859,359,915 26,488,014,518 25,509,643,724 Expenses 22,909,04,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of business management services 1,974,961,362 3,730,497,931 2,528,054,013 5,954,936,994 Cost of business management services 472,898,166 398,364,183 2,528,054,013 5,954,936,994 Cost of onstruction materials sales 472,898,166 398,364,183 104,791,529 114,097,343 Cost of projects for rent 93,299,300 81,733,511 44,705,924 44,268,72 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 3,800,335,783 2,770,222,441 2,679,323,211 2,172,288,011 Administrative expenses 3,228,904,697 3,248,973,955 24,879,515,797 22,263,311,487 Operating profit | Gain on sale of investment in subsidiaries | | - | 422,770,079 | - | - | |
| Others 770,307,224 618,639,570 354,464,654 508,137,631 Total revenues 34,707,256,208 25,859,359,915 26,488,014,518 25,509,643,724 Expenses 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of lousiness management services 1,974,961,362 3,730,497,931 2,528,054,013 5,954,936,994 Cost of hotel management services 472,898,166 398,364,183 — 5,954,936,994 Cost of construction materials sales 472,898,166 398,364,183 — 114,097,343 Cost of construction materials sales 472,898,166 398,364,183 — 114,097,343 Cost of projects for rent 93,290,300 81,733,511 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 3,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 | Gain on sale of investment in joint ventures | 17 | 93,128,416 | - | - | - | |
| Total revenues 34,707,256,208 25,859,359,915 26,488,014,518 25,509,643,724 Expenses Cost of real estate sales 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of business management services 1,974,961,362 3,730,497,931 2,528,054,013 5,954,936,994 Cost of hotel management services 472,898,166 398,364,183 - - - Cost of construction materials sales 47,204,337 37,601,716 104,791,529 114,097,343 Cost of projects for rent 93,290,300 81,733,511 44,705,924 42,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 </td <td>Dividend income</td> <td>16, 17.2</td> <td>-</td> <td>122,248</td> <td>506,004,804</td> <td>380,122,248</td> | Dividend income | 16, 17.2 | - | 122,248 | 506,004,804 | 380,122,248 | |
| Expenses 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of real estate sales 22,909,904,102 31,3974,768,413 16,905,174,714 12,277,988,176 Cost of business management services 1,974,961,362 3,730,497,931 2,528,054,013 5,954,936,994 Cost of hotel management services 472,898,166 398,364,183 - - - Cost of construction materials sales 47,204,337 37,601,716 104,791,529 114,097,343 Cost of projects for rent 93,290,300 81,733,511 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,859,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share | Others | | 770,307,224 | 618,639,570 | 354,464,654 | 508,137,633 | |
| Cost of real estate sales 22,909,904,102 13,974,768,413 16,905,174,714 12,277,988,176 Cost of business management services 1,974,961,362 3,730,497,931 2,528,054,013 5,954,936,994 Cost of hotel management services 472,898,166 398,364,183 - - - Cost of construction materials sales 47,204,337 37,601,716 104,791,529 114,097,343 Cost of projects for rent 93,290,300 81,733,511 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 3,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit (loss) from investments in joint ventures 17.2 452,357,092 881,422,506 - - | Total revenues | • | 34,707,256,208 | 25,859,359,915 | 26,488,014,518 | 25,509,643,724 | |
| Cost of business management services 1,974,961,362 3,730,497,931 2,528,054,013 5,954,936,994 Cost of hotel management services 472,898,166 398,364,183 - - Cost of construction materials sales 47,204,337 37,601,716 104,791,529 114,097,343 Cost of projects for rent 93,290,300 81,733,511 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 | Expenses | • | _ | _ | _ | _ | |
| Cost of hotel management services 472,898,166 398,364,183 - | Cost of real estate sales | | 22,909,904,102 | 13,974,768,413 | 16,905,174,714 | 12,277,988,176 | |
| Cost of construction materials sales 47,204,337 37,601,716 104,791,529 114,097,343 Cost of projects for rent 93,290,300 81,733,511 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit (loss) from investments in joint ventures 17.2 452,357,092 881,422,506 - - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1 | Cost of business management services | | 1,974,961,362 | 3,730,497,931 | 2,528,054,013 | 5,954,936,994 | |
| Cost of projects for rent 93,290,300 81,733,511 44,705,924 44,268,922 Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit (loss) from investments in joint ventures 17.2 452,357,092 881,422,506 - - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2, | Cost of hotel management services | | 472,898,166 | 398,364,183 | - | - | |
| Cost of other services 39 269,991,604 328,573,362 25,731,241 34,867,437 Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit (loss) from investments in joint ventures 17.2 452,357,092 881,422,506 - - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730, | Cost of construction materials sales | | 47,204,337 | 37,601,716 | 104,791,529 | 114,097,343 | |
| Selling expenses 2,659,619,043 1,927,212,399 2,003,126,005 1,729,890,915 Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit from investments in joint ventures 17.2 452,357,092 881,422,506 - - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Cost of projects for rent | | 93,290,300 | 81,733,511 | 44,705,924 | 44,268,922 | |
| Administrative expenses 3,800,335,783 2,770,222,441 3,267,932,371 2,107,261,700 Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit from investments in joint ventures 17.2 452,357,092 881,422,506 - - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Cost of other services | 39 | 269,991,604 | 328,573,362 | 25,731,241 | 34,867,437 | |
| Total expenses 32,228,204,697 23,248,973,956 24,879,515,797 22,263,311,487 Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit from investments in joint ventures 17.2 452,357,092 881,422,506 - - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Selling expenses | | 2,659,619,043 | 1,927,212,399 | 2,003,126,005 | 1,729,890,915 | |
| Operating profit 2,479,051,511 2,610,385,959 1,608,498,721 3,246,332,237 Share of profit from investments in joint ventures 17.2 452,357,092 881,422,506 - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Administrative expenses | | 3,800,335,783 | 2,770,222,441 | 3,267,932,371 | 2,107,261,700 | |
| Share of profit from investments in joint ventures 17.2 452,357,092 881,422,506 - - Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Total expenses | | 32,228,204,697 | 23,248,973,956 | 24,879,515,797 | 22,263,311,487 | |
| Share of profit (loss) from investments in associates 18.2 (23,133,521) (90,674,134) - - Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Operating profit | | 2,479,051,511 | 2,610,385,959 | 1,608,498,721 | 3,246,332,237 | |
| Finance income 287,594,192 431,552,455 558,957,251 696,570,116 Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Share of profit from investments in joint ventures | 17.2 | 452,357,092 | 881,422,506 | - | - | |
| Finance cost (977,802,413) (935,524,312) (984,090,583) (1,143,756,164) Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Share of profit (loss) from investments in associates | 18.2 | (23,133,521) | (90,674,134) | - | - | |
| Profit before income tax 2,218,066,861 2,897,162,474 1,183,365,389 2,799,146,189 Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Finance income | | 287,594,192 | 431,552,455 | 558,957,251 | 696,570,116 | |
| Income tax expenses 41 (760,237,533) (621,730,326) (169,214,519) (512,381,544) | Finance cost | | (977,802,413) | (935,524,312) | (984,090,583) | (1,143,756,164) | |
| | Profit before income tax | • | 2,218,066,861 | 2,897,162,474 | 1,183,365,389 | 2,799,146,189 | |
| Profit for the year 1,457,829,328 2,275,432,148 1,014,150,870 2,286,764,645 | Income tax expenses | 41 | (760,237,533) | (621,730,326) | (169,214,519) | (512,381,544) | |
| | Profit for the year | | 1,457,829,328 | 2,275,432,148 | 1,014,150,870 | 2,286,764,645 | |

Statement of comprehensive income (continued)

For the year ended 31 December 2020

(Unit: Baht)

| Note 2020 2019 2020 | | | Consolidated finar | ncial statements | Separate financial statements | | | |
|--|--|--|--------------------|------------------|-------------------------------|---------------|---|--|
| Content | | Note | 2020 | 2019 | 2020 | 2019 | | |
| Exchange differences on translation of financial statements in foreign currency (7,282,374) (285,967,119) | Other comprehensive income: | | | | | | | |
| Exchange differences on translation of financial statements in foreign currency (7,282,374) (285,967,119) - O. Other comprehensive income (loss) to be reclassified to profit or loss in subsequent periods: (7,282,374) (285,967,119) - O. Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Acturial losses - net of income tax 31, 41 (9,040,221) (35,907,078) (14,018,054) (23,923,304) Losses on investments in equity designated at fair value through other comprehensive income - net of income tax 41 (527,519,853) - (160,671,002) - O. Share of other comprehensive income from investments in joint ventures 9,367,329 - O. Other comprehensive income from investments in joint ventures 9,367,329 - O. Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax (527,192,745) (35,907,078) (174,889,056) (23,923,304) Other comprehensive income for the year (534,475,119) (321,874,197) (174,889,056) (23,923,304) Other comprehensive income for the year 923,354,209 (195,3557,951) 839,461,814 (2,262,841,341) Profit (loss) attributable to: Equity holders of the Company 1,873,085,667 (2,392,442,307) 1,014,150,870 (2,262,841,341) Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 (2,067,986,337) 839,461,814 (2,262,841,341) Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 (2,067,986,337) 839,461,814 (2,262,841,341) Examings per share 342 Examings per share | Other comprehensive income to be reclassified | | | | | | | |
| Comprehensive income (loss) to be reclassified to profit or loss in subsequent periods: | to profit or loss in subsequent periods: | | | | | | | |
| Chief comprehensive income (loss) to be reclassified to profit or loss in subsequent periods: | Exchange differences on translation of financial statements in | | | | | | | |
| Comprehensive income not to be reclassified to profit or loss in subsequent periods: Comprehensive income not to be reclassified to profit or loss in subsequent periods: Acturial losses - net of income tax | foreign currency | | (7,282,374) | (285,967,119) | - | | | |
| Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Acturial losses - net of income tax 31, 41 (9,040,221) (35,907,078) (14,018,054) (23,923,304) Losses on investments in equity designated at fair value through other comprehensive income - net of income tax 41 (527,519,853) - (160,671,002) - Share of other comprehensive income from investments in joint ventures 9,367,329 - - - - Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax (527,192,745) (35,907,078) (174,689,056) (23,923,304) Other comprehensive income for the year (534,475,119) (321,874,197) (174,689,056) (23,923,304) Other comprehensive income for the year (534,475,119) (321,874,197) (174,689,056) (23,923,304) Total comprehensive income for the year 1,673,085,667 2,392,442,307 1,014,150,870 2,262,841,341 Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) 1,457,829,328 2,275,432,148 Total comprehensive income attributable to: <td cols<="" td=""><td>Other comprehensive income (loss) to be reclassified</td><td></td><td></td><td></td><td></td><td>_</td></td> | <td>Other comprehensive income (loss) to be reclassified</td> <td></td> <td></td> <td></td> <td></td> <td>_</td> | Other comprehensive income (loss) to be reclassified | | | | | _ | |
| ## Acturial losses - net of income tax | to profit or loss in subsequent periods: | | (7,282,374) | (285,967,119) | - | - | | |
| Acturial losses - net of income tax 31, 41 (9,040,221) (35,907,078) (14,018,054) (23,923,304) Losses on investments in equity designated at fair value through other comprehensive income - net of income tax 41 (527,519,853) . (160,671,002) | Other comprehensive income not to be reclassified | | | | | | | |
| Losses on investments in equity designated at fair value through other comprehensive income - net of income tax | to profit or loss in subsequent periods: | | | | | | | |
| through other comprehensive income - net of income tax 41 (527,519,853) - (160,671,002) Share of other comprehensive income from investments in joint ventures 9,367,329 Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax (527,192,745) (35,907,078) (174,689,056) (23,923,304) (20,323,304) (20 | Acturial losses - net of income tax | 31, 41 | (9,040,221) | (35,907,078) | (14,018,054) | (23,923,304) | | |
| Share of other comprehensive income from investments in joint ventures 9,367,329 - - - - - - - - - | Losses on investments in equity designated at fair value | | | | | | | |
| 1,311,895,704 2,067,986,337 3,936,1314 3,936,1344 | through other comprehensive income - net of income tax | 41 | (527,519,853) | - | (160,671,002) | - | | |
| Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax (527,192,745) (35,907,078) (174,689,056) (23,923,304) Other comprehensive income for the year (534,475,119) (321,874,197) (174,689,056) (23,923,304) Total comprehensive income for the year 923,354,209 1,953,557,951 839,461,814 2,262,841,341 Profit (loss) attributable to: Equity holders of the Company 1,673,085,667 2,392,442,307 1,014,150,870 2,262,841,341 Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) (117,010,159) (1,457,829,328) 2,275,432,148 (2,262,841,341) Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 2,067,986,337 839,461,814 2,262,841,341 Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) (114,428,386) <td>Share of other comprehensive income from investments in</td> <td></td> <td></td> <td></td> <td></td> <td></td> | Share of other comprehensive income from investments in | | | | | | | |
| to profit or loss in subsequent periods - net of income tax (527,192,745) (35,907,078) (174,689,056) (23,923,304) Other comprehensive income for the year (534,475,119) (321,874,197) (174,689,056) (23,923,304) Total comprehensive income for the year 923,354,209 1,953,557,951 839,461,814 2,262,841,341 Profit (loss) attributable to: Equity holders of the Company 1,673,085,667 2,392,442,307 1,014,150,870 2,262,841,341 Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) 1,457,829,328 2,275,432,148 Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 2,067,986,337 839,461,814 2,262,841,341 Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | joint ventures | | 9,367,329 | - | - | | | |
| Other comprehensive income for the year (534,475,119) (321,874,197) (174,689,056) (23,923,304) Total comprehensive income for the year 923,354,209 1,953,557,951 839,461,814 2,262,841,341 Profit (loss) attributable to: Equity holders of the Company 1,673,085,667 2,392,442,307 1,014,150,870 2,262,841,341 Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) (117,010,159) (114,012,012) | Other comprehensive income not to be reclassified | | | | | | | |
| Profit (loss) attributable to: Equity holders of the Company | to profit or loss in subsequent periods - net of income tax | | (527,192,745) | (35,907,078) | (174,689,056) | (23,923,304) | | |
| Profit (loss) attributable to: Equity holders of the Company 1,673,085,667 2,392,442,307 1,014,150,870 2,262,841,341 Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) 1,457,829,328 2,275,432,148 Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 2,067,986,337 839,461,814 2,262,841,341 Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | Other comprehensive income for the year | | (534,475,119) | (321,874,197) | (174,689,056) | (23,923,304) | | |
| Equity holders of the Company 1,673,085,667 2,392,442,307 1,014,150,870 2,262,841,341 Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) 1,457,829,328 2,275,432,148 Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 2,067,986,337 839,461,814 2,262,841,341 Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | Total comprehensive income for the year | : | 923,354,209 | 1,953,557,951 | 839,461,814 | 2,262,841,341 | | |
| Non-controlling interest of the subsidiaries (215,256,339) (117,010,159) 1,457,829,328 2,275,432,148 Total comprehensive income attributable to: Equity holders of the Company 1,131,895,704 2,067,986,337 839,461,814 2,262,841,341 Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | Profit (loss) attributable to: | | | | | | | |
| Total comprehensive income attributable to: Equity holders of the Company Non-controlling interest of the subsidiaries Earnings per share 34.2 Total comprehensive income attributable to: 2,275,432,148 2,262,841,341 2,262,841,341 2,262,841,341 2,262,841,341 2,262,841,341 34.2 Basic earnings per share | Equity holders of the Company | | 1,673,085,667 | 2,392,442,307 | 1,014,150,870 | 2,262,841,341 | | |
| Total comprehensive income attributable to: Equity holders of the Company | Non-controlling interest of the subsidiaries | | (215,256,339) | (117,010,159) | | _ | | |
| Equity holders of the Company Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | | : | 1,457,829,328 | 2,275,432,148 | | | | |
| Non-controlling interest of the subsidiaries (208,541,495) (114,428,386) 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | Total comprehensive income attributable to: | | | | | | | |
| 923,354,209 1,953,557,951 Earnings per share 34.2 Basic earnings per share | Equity holders of the Company | | 1,131,895,704 | 2,067,986,337 | 839,461,814 | 2,262,841,341 | | |
| Earnings per share 34.2 Basic earnings per share | Non-controlling interest of the subsidiaries | | (208,541,495) | (114,428,386) | | | | |
| Basic earnings per share | | : | 923,354,209 | 1,953,557,951 | | | | |
| | Earnings per share | 34.2 | | | | | | |
| Profit attributable to equity holders of the Company 0.11 0.17 0.06 0.16 | Basic earnings per share | | | | | | | |
| | Profit attributable to equity holders of the Company | | 0.11 | 0.17 | 0.06 | 0.16 | | |

| | | | | | | | | | Consolidated finar | ncial statements | | | | | | | |
|---|------|----------------|---------------|------------|-----------------|-------------------|-------------------|---|----------------------|--------------------------------------|----------------------|---------------------------|---------------------|---------------|-----------------|---------------------|------------------|
| | | | | | | | | Equity attributable to o | wners of the Company | | | | | | | | |
| | | | | | | | | | | | | Other compor | nents of equity | | | | |
| | | | | | | | | | | | | Other comprehensive incor | ne | | | | |
| | | | | | | | | | | | Exchange | Gain (loss) on | Share of | | | | |
| | | | | | Capital reserve | | | | | | differences on | investments in equity | other comprehensive | Total other | Total equity | Equity attributable | |
| | | Issued and | | | for share-based | | Retained earnings | | | Subordinated | translation of | designated at fair value | income from | components of | attributable to | to non-controlling | Total |
| | | paid-up | | | payment | Appropri | riated | | | perpetual | financial statements | through other | investments in | shareholders' | shareholders | interest of | shareholders' |
| | Note | share capital | Share premium | Warrants | transactions | Statutory reserve | Other | Unappropriated | Treasury stocks | debentures | in foreign currency | comprehensive income | joint ventures | equity | of the Company | the subsidiaries | equity |
| Balance as at 1 January 2019 | | 15,903,125,722 | 2,295,630,600 | | 57,112,446 | 1,567,737,139 | 391,903,566 | 11,301,231,270 | (391,903,566) | - | (276,502,281) | | | (276,502,281) | 30,848,334,896 | 4,056,510 | 30,852,391,406 |
| Profit for the year | | | | | | | | 2,392,442,307 | | | | | | | 2,392,442,307 | (117,010,159) | 2,275,432,148 |
| Other comprehensive income for the period | | | | | | | | (35,907,078) | | | (288,548,892) | | | (288,548,892) | (324,455,970) | 2,581,773 | (321,874,197) |
| Total comprehensive income for the period | | | | | | | | 2,356,535,229 | | | (288,548,892) | | | (288,548,892) | 2,067,986,337 | (114,428,386) | 1,953,557,951 |
| Treasury stocks | 36 | | | | | | 543,106,735 | (543,106,735) | (543,106,735) | | | | | - | (543,106,735) | - | (543,106,735) |
| Share-based payment transactions | 34.1 | | | | 1,969,396 | | | (= 12,122,122) | (0.10,110,110, | | | | | | 1,969,396 | | 1,969,396 |
| Dividend paid | 43 | | | | .,, | | | (1,431,805,472) | | | | | | | (1,431,805,472) | | (1,431,805,472) |
| Statutory reserve | 35 | _ | _ | _ | _ | 54,675,434 | _ | (54,675,434) | | | | _ | | | (1,-01,000,412) | | (1,-101,000,472) |
| Increase in equity attributable to non-controlling interests of | 30 | • | • | | • | 34,013,434 | • | (04,070,404) | • | | | | - | | | • | - |
| subsidiary due to purchase of investment in a subsidiary | | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 723,308,802 | 723,308,802 |
| Additional investment in subsidiary of | | - | - | - | _ | - | - | - | - | _ | - | - | - | - | - | 723,300,002 | 723,000,002 |
| non-controlling interests of subsidiary | | | | | | | | | | | | | | | | 318,529,271 | 318,529,271 |
| Balance as at 31 December 2019 | | 15,903,125,722 | 2,295,630,600 | | 59,081,842 | 1,622,412,573 | 935,010,301 | 11,628,178,858 | (935,010,301) | | (565,051,173) | <u>-</u> | | (565,051,173) | 30,943,378,422 | 931,466,197 | 31,874,844,619 |
| Balance as at 31 December 2019 | | 15,903,125,722 | 2,295,630,600 | <u></u> | 59,081,842 | 1,622,412,573 | 935,010,301 | 11,628,178,858 | (935,010,301) | | (565,051,173) | | | (565,051,173) | 30,943,378,422 | 931,466,197 | 31,874,844,619 |
| Balance as at 1 January 2020 - as previously reported | | 15,903,125,722 | 2,295,630,600 | | 59,081,842 | 1,622,412,573 | 935,010,301 | 11,628,178,858 | (935,010,301) | | (565,051,173) | - | - | (565,051,173) | 30,943,378,422 | 931,466,197 | 31,874,844,619 |
| Cumulative effect of change in accounting policies | 4 | | | | | | | (101,412,244) | | | - | 703,308,612 | | 703,308,612 | 601,896,368 | - | 601,896,368 |
| Balance as at 1 January 2020 - as restated | | 15,903,125,722 | 2,295,630,600 | - | 59,081,842 | 1,622,412,573 | 935,010,301 | 11,526,766,614 | (935,010,301) | - | (565,051,173) | 703,308,612 | - | 138,257,439 | 31,545,274,790 | 931,466,197 | 32,476,740,987 |
| Profit for the year | | | | | | | | 1,673,085,667 | | | | | | | 1,673,085,667 | (215,256,339) | 1,457,829,328 |
| Other comprehensive income for the period | | | | | | | | (9,040,221) | | | (13,997,218) | (527,519,853) | 9,367,329 | (532,149,742) | (541,189,963) | 6,714,844 | (534,475,119) |
| Total comprehensive income for the period | | | | | | | | 1,664,045,446 | | - | (13,997,218) | (527,519,853) | 9,367,329 | (532,149,742) | 1,131,895,704 | (208,541,495) | 923,354,209 |
| Issuance and offering of warrants | 37 | | | 47,150,000 | | | | | | | | | | | 47,150,000 | | 47,150,000 |
| Transfer equity from share-based payment to | | | | | | | | | | | | | | | | | |
| share premium | 34.1 | | 59.081.842 | | (59,081,842) | | | | | | | | | | | | |
| Dividend paid | 43 | | | | | | | (848,380,807) | | | | | | | (848,380,807) | | (848,380,807) |
| Dividend paid for subordinated perpetual debentures - | | | | | | | | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | | | , | | |
| net of income tax | 37 | | _ | | | | | (102,279,456) | | | | | | | (102,279,456) | | (102,279,456) |
| Resales of treasury stocks | 36 | | | | | | (935,010,301) | 628,150,589 | 935,010,301 | | | | | | 628,150,589 | | 628,150,589 |
| Issuance of subordinated perpetual debentures | 37 | | _ | | | | (555,515,551) | 020,100,309 | | 4,973,742,572 | | | | | 4,973,742,572 | | 4,973,742,572 |
| Statutory reserve | 35 | | | | | 83,654,283 | | (83,654,283) | | .,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | .,,2 | | .,, |
| Increase in non-controlling interests of subsidiary | ~ | | | | | 00,00-,200 | | (00,00-1,200) | | | | | | | | | |
| from fair value adjustment of other intangible assets | | | | | | | | | | | | | | | | | |
| from purchases of investment in subsidiary | | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 931,428,001 | 931,428,001 |
| Additional investment in subsidiary of | | • | - | | • | • | • | - | | | | - | | | | 331,420,001 | 331,420,001 |
| non-controlling interests of subsidiary | | | | | | | | | | | | | | | | 222,163,821 | 222,163,821 |
| | | | - | | - | | | | | - | | | | | | 222,103,621 | 222,103,821 |
| Increase in non-controlling interests of subsidiary | | | | | | | | | | | | | | | | 4 404 615 | 4 404 |
| from share-based payment | | - | - | - | - | - | - | - | - | - | - | • | | - | - | 1,491,816 | 1,491,816 |
| Increase in non-controlling interests of subsidiary | | | | | | | | | | | | | | | | | |
| from payback to shareholder | | - | | | | - | - | - | | | | - | | - | - | (56,319,552) | (56,319,552) |
| Balance as at 31 December 2020 | | 15,903,125,722 | 2,354,712,442 | 47,150,000 | | 1,706,066,856 | <u> </u> | 12,784,648,103 | | 4,973,742,572 | (579,048,391) | 175,788,759 | 9,367,329 | (393,892,303) | 37,375,553,392 | 1,821,688,788 | 39,197,242,180 |
| | | - | - | | - | | - | • | • | | | | | • | • | | - |
| | | | | | | | | | | | | | | | | | |

Sansiri Public Company Limited and its subsidiaries Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2020

(Unit: Baht)

| | | | | | | | | | | | Other components of equity | |
|---|------|----------------|---------------|------------|-----------------|-------------------|-------------------|-----------------|----------------|---------------|-----------------------------|---------------------|
| | | | | | | | | | | | Other comprehensive income | |
| | | | | | Capital reserve | | | | | | Gain (loss) on investments | |
| | | Issued and | | | for share-based | | Retained earnings | | | Subordinated | in equitydesignated | |
| | | paid-up | | | payment | Approp | riated | | | perpetual | at fair value through other | Total shareholders' |
| | Note | share capital | Share premium | Warrants | transactions | Statutory reserve | Other | Unappropriated | Treasury stock | debentures | comprehensive income | equity |
| Balance as at 1 January 2019 | | 15,903,125,722 | 2,295,630,600 | - | 57,112,446 | 1,567,737,139 | 391,903,566 | 8,031,563,366 | (391,903,566) | - | - | 27,855,169,273 |
| Profit for the year | | - | - | - | - | - | - | 2,286,764,645 | - | - | - | 2,286,764,645 |
| Other comprehensive income for the year | | - | - | - | - | - | - | (23,923,304) | - | - | - | (23,923,304) |
| Total comprehensive income for the period | | - | - | - | - | - | - | 2,262,841,341 | - | - | - | 2,262,841,341 |
| Treasury stocks | 36 | - | - | - | - | - | 543,106,735 | (543,106,735) | (543,106,735) | - | - | (543,106,735) |
| Share-based payment transactions | 34.1 | - | - | - | 1,969,396 | - | - | - | - | - | - | 1,969,396 |
| Dividend paid | 43 | - | - | - | - | - | - | (1,431,805,472) | - | - | - | (1,431,805,472) |
| Statutory reserve | 35 | - | - | - | - | 54,675,434 | - | (54,675,434) | - | - | - | - |
| Balance as at 31 December 2019 | | 15,903,125,722 | 2,295,630,600 | - | 59,081,842 | 1,622,412,573 | 935,010,301 | 8,264,817,066 | (935,010,301) | - | | 28,145,067,803 |
| | | | | | | | | | | | | |
| Balance as at 1 January 2020 - as previously reported | | 15,903,125,722 | 2,295,630,600 | - | 59,081,842 | 1,622,412,573 | 935,010,301 | 8,264,817,066 | (935,010,301) | - | - | 28,145,067,803 |
| Cumulative effect of change in accounting policies | 4 | - | - | - | - | - | - | (66,093,702) | - | - | 22,240,000 | (43,853,702) |
| Balance as at 1 January 2020 - as restated | | 15,903,125,722 | 2,295,630,600 | - | 59,081,842 | 1,622,412,573 | 935,010,301 | 8,198,723,364 | (935,010,301) | - | 22,240,000 | 28,101,214,101 |
| Profit for the year | | | | | | | | 1,014,150,870 | - | - | - | 1,014,150,870 |
| Other comprehensive income for the period | | - | - | - | - | - | - | (14,018,054) | - | - | (160,671,002) | (174,689,056) |
| Total comprehensive income for the period | | - | - | - | - | - | - | 1,000,132,816 | - | - | (160,671,002) | 839,461,814 |
| Issuance of warrants | 37 | - | - | 47,150,000 | - | - | - | - | - | - | - | 47,150,000 |
| Transfer equity from share-based payment to | | | | | | | | | | | | |
| share premium | 34.1 | - | 59,081,842 | - | (59,081,842) | - | - | - | - | - | - | - |
| Dividend paid | 43 | - | - | - | - | - | - | (848,380,807) | - | - | - | (848,380,807) |
| Dividend paid for subordinated perpetual debentures - | | | | | | | | | | | | |
| net of income tax | 37 | - | - | - | - | - | - | (102,279,456) | - | - | - | (102,279,456) |
| Statutory reserve | 35 | - | - | - | - | 83,654,283 | - | (83,654,283) | - | - | - | - |
| Resales of treasury stocks | 36 | - | - | - | - | - | (935,010,301) | 628,150,589 | 935,010,301 | - | - | 628,150,589 |
| Issuance of subordinated perpetual debentures | 37 | - | - | - | - | - | - | - | - | 4,973,742,572 | - | 4,973,742,572 |
| Balance as at 31 December 2020 | | 15,903,125,722 | 2,354,712,442 | 47,150,000 | = | 1,706,066,856 | - | 8,792,692,223 | | 4,973,742,572 | (138,431,002) | 33,639,058,813 |
| | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | _ | | | _ | |

Cash flow statement

For the year ended 31 December 2020

(Unit: Baht)

| | Consolidated fina | Consolidated financial statements | | ial statements |
|--|--------------------------|-----------------------------------|--|------------------|
| | 2020 | 2019 | 2020 | 2019 |
| Cash flows from operating activities | | - | | - |
| Profit before tax | 2,218,066,861 | 2,897,162,474 | 1,183,365,389 | 2,799,146,189 |
| Adjustments to reconcile profit before tax to net cash provided | | | | |
| by (paid from) operating activities | | | | |
| Decrease in property development for sale from transferring to | | | | |
| cost of real estate sales | 22,879,276,786 | 13,450,178,055 | 16,894,013,978 | 11,726,357,252 |
| Depreciation of investment properties | 79,124,114 | 25,144,661 | 31,965,516 | 24,591,371 |
| Depreciation of land, building and equipment | 318,450,882 | 231,993,295 | 229,782,414 | 150,420,117 |
| Depreciation of right-of-use assets | 184,975,593 | - | 155,201,908 | - |
| Amortisation of leasehold rights | - | 28,770,748 | - | 2,101,439 |
| Amortisation of intangible assets | 244,291,799 | 142,909,362 | 135,306,483 | 95,210,320 |
| Write off of land, building and equipment | 3,089,942 | 2,920,175 | - | 2,920,175 |
| Gain on sales of land, building and equipment | (16,220,616) | 2,320,170 | (8,242,671) | 2,020,170 |
| Loss on sales of assets | (10,220,010) | 636,056 | (0,242,071) | 636,056 |
| | (2,924,356) | (279) | (2,924,356) | (279) |
| Gain on sales of investment properties | | (219) | | (219) |
| Gain on lease modification | (64,911) (93,128,416) | | (56,233) | |
| Net loss (gain) on sales of investments in joint ventures | (93,126,416) | (400 770 070) | 137,917,865 | - |
| Net gain on sale of investment in subsidiary | - | (422,770,079) | - | - |
| Deferred profit of transactions between the Company | 0=0.001=== | 440.40: :== | | |
| and joint ventures | 258,691,703 | 419,164,457 | - | - |
| Expected credit losses / allowance for doubtful accounts | 65,796,750 | 21,825,660 | 61,216,764 | 6,779,682 |
| Expected credit losses of long-term loans to related parties | 108,500,000 | - | 203,853,975 | - |
| Leasehold revenue amortisation | (41,177,248) | (41,149,981) | - (44 ================================== | - |
| Unrealised loss (gain) on exchanges | (11,533,731) | 8,741,463 | (11,533,731) | 8,385,693 |
| Loss on diminution in value of real estate development for sale and | | | | |
| land held for development (reversal) | (167,186,224) | 397,703,246 | (84,175,950) | 450,266,950 |
| Loss on diminution in value of investment properties (reversal) | 25,000,000 | (20,000,000) | 25,000,000 | (20,000,000) |
| Loss on diminution in value of land, building and equipment (reversal) | (1,204,803) | 43,127,320 | (1,204,803) | 36,127,320 |
| Loss on diminution in value of investments in subsidiaries | - | - | 136,000,000 | 130,000,000 |
| Loss on diminution in value of investments in joint ventures | - | - | 85,000,000 | - |
| Loss on diminution in value of investment in associate | 1,200,000 | 7,840,000 | - | - |
| Loss on diminution in value of other long-term investments | - | 22,500,000 | - | 12,500,000 |
| Homecare warranty expenses | 129,978,606 | 103,941,533 | 94,760,083 | 90,366,276 |
| Long-term employee benefits expenses | 147,544,621 | 90,236,806 | 102,012,935 | 63,581,445 |
| Provision for hotel and project for rent maintenance (reversal) | (3,431,547) | 4,838,559 | (1,416,402) | 2,250,797 |
| Provison for law suits | 5,871,573 | 589,030 | 5,871,573 | 589,030 |
| Expense for share-based payment transactions | 1,491,816 | 1,969,396 | - | 1,969,396 |
| Share of profit from investments in joint ventures | (452,357,092) | (881,422,506) | - | - |
| Share of loss from investments in associates | 23,133,521 | 90,674,134 | - | - |
| Dividend income | - | (122,248) | (506,004,804) | (380,122,248) |
| Finance income | (287,594,192) | (431,552,455) | (558,957,251) | (696,570,116) |
| Finance cost | 1,005,129,483 | 1,016,613,714 | 1,011,417,653 | 1,224,845,566 |
| Profit from operating activities before changes in | | | | |
| operating assets and liabilities | 26,622,790,914 | 17,212,462,596 | 19,318,170,335 | 15,732,352,431 |
| (Increase) decrease in operating assets | | | | |
| Trade accounts receivable and unbilled receivable | 237,165,725 | (892,546,389) | 191,261,075 | (984,860,377) |
| Property development for sale | (20,491,185,205) | (24,188,575,269) | (15,588,314,031) | (20,157,577,081) |
| Deposits for land | (1,259,512,372) | 338,415,905 | (1,456,687,072) | 583,415,905 |
| Cost to obtain contracts with customers | 239,707,807 | (44,394,169) | 47,015,457 | (3,316,673) |
| Other current assets | 896,378,690 | 41,284,441 | 904,091,571 | 413,524,138 |
| Other non-current assets | (101,177,579) | 41,171,470 | 10,499,964 | (10,398,813) |
| Increase (decrease) in operating liabilities | | | | |
| Trade accounts payable | (16,770,488) | 168,487,279 | (161,783,982) | 163,136,357 |
| Long-term promissory note - purchase of land | (1,304,829,329) | 1,016,182,733 | (1,304,829,328) | 346,299,679 |
| Advance received from customers and unearned income | (1,587,646,602) | (214,581,065) | (699,775,977) | (880,178,183) |
| Other current liabilities | 373,441,407 | 113,476,092 | 215,679,092 | 111,487,746 |
| Other non-current liabilities | (64,141,351) | (39,648,441) | (66,739,407) | (10,162,031) |
| Cash flows from (used in) operating activities | 3,544,221,617 | (6,448,264,817) | 1,408,587,697 | (4,696,276,902) |
| Cash paid for corporate income tax | (713,520,210) | (839,168,958) | (462,237,765) | (654,344,105) |
| Net cash flows from (used in) operating activities | 2,830,701,407 | (7,287,433,775) | 946,349,932 | (5,350,621,007) |
| | 2,330,701,407 | (,,_0,,,00,,770) | 3 10,010,002 | (0,000,021,007) |

Cash flow statement (continued)

For the year ended 31 December 2020

(Unit: Baht)

| | Consolidated fina | ncial statements | Separate financ | (Unit: Baht) |
|---|-------------------|------------------|---|-----------------|
| | 2020 | 2019 | 2020 | 2019 |
| Cash flows from investing activities | | 2019 | 2020 | 2013 |
| Decrease (increase) in other current financial assets / current investments | (350,000,000) | 2,097,650,001 | (350,000,000) | 2,097,650,001 |
| Increase in long-term loans to related parties | (1,405,379,581) | (2,784,600,000) | (8,091,400,347) | (8,496,361,788) |
| Cash received from repayment of loans to related parties | 5,855,628,927 | 2,160,024,781 | 9,710,708,185 | 9,852,449,389 |
| Increase in short-term loan receivable | - | (200,000,000) | - | - |
| Decrease (increase) in note receivable and long-term loan receivables | 1,400,000 | (138,257,603) | 1,400,000 | (2,000,000) |
| Payment on purchase of investment properties | (33,187,802) | (57,140,765) | (31,251,821) | (39,548,885) |
| Payment on purchase of land, building and equipment | (1,324,185,737) | (942,973,940) | (736,678,650) | (900,725,259) |
| Payment on purchase of intangible assets | (1,524,165,757) | (244,013,587) | (101,082,672) | (117,956,655) |
| Payment on purchase of investments in subsidiaries | (2,874,060,796) | (886,407,768) | , , , , | |
| Proceeds from sale of investments in subsidiary | (2,874,000,790) | 142,770,272 | (1,521,774,889) | (2,644,090,754) |
| · | - | 142,770,272 | 4 000 000 | 12,500,000 |
| Cash received from capital decrease of subsidiary | - | - | 1,000,000 | - |
| Cash received from sale of investment in subsidiary receivable | 280,000,000 | (4.470.400.505) | - | - |
| Payment on purchase of investment in associate | (24,251,300) | (1,173,432,565) | (====================================== | - |
| Payment on captital increase of joint ventures | (500,000,000) | - | (500,000,000) | - |
| Cash received from capital decrease of joint ventures | 300,250,000 | 180,000,000 | 300,250,000 | 180,000,000 |
| Cash received from sale of investment in joint ventures | 43,032,826 | - | 43,032,826 | - |
| Payment on purchase of other non-current financial assets / other long-term investments | (89,703,122) | (18,959,630) | - | - |
| Proceeds from sales of investment properties | 9,345,794 | 18,703,795 | 9,345,794 | 18,703,795 |
| Proceeds from sales of land, building and equipment | 42,174,338 | 280 | 18,569,256 | 280 |
| Interest income | 361,049,022 | 354,217,930 | 482,426,844 | 647,638,787 |
| Dividend income | 202,730,000 | 380,122,248 | 506,004,804 | 380,122,248 |
| Net cash flows from (used in) from investing activities | 319,162,578 | (1,112,296,551) | (259,450,670) | 988,381,159 |
| Cash flows from financing activities | | | | |
| Decrease in short-term loans from banks | (2,594,892,000) | (736,108,000) | (2,594,892,000) | (736,108,000) |
| Decrease in bills of exchange | (260,000,000) | (4,500,000,000) | (260,000,000) | (4,500,000,000) |
| Increase in long-term loans from related parties | - | - | 981,717,139 | 144,839,332 |
| Repayment of long-term loans from related parties | - | - | (405,436,195) | (265,578,014) |
| Liabilities from agreements to sell and purcahse assets with right to | | | | |
| buy back and sell back | 69,373,650 | 548,300,309 | 30,000,000 | 548,300,309 |
| Increase in long-term loans | 5,936,623,275 | 14,546,780,970 | 4,775,723,275 | 10,514,322,970 |
| Repayment of long-term loans | (8,371,051,913) | (6,449,644,011) | (5,683,293,681) | (6,131,899,242) |
| Proceeds from debentures issuance | 5,378,200,000 | 10,836,900,000 | 5,378,200,000 | 10,836,900,000 |
| Payment of transaction costs related to debenture issuance | (14,838,611) | (45,204,558) | (14,838,611) | (45,204,558) |
| Repayment of debentures | (5,000,000,000) | (4,000,000,000) | (5,000,000,000) | (4,000,000,000) |
| Payment of interest expenses | (2,044,629,499) | (1,837,511,806) | (1,800,565,137) | (1,637,965,154) |
| Payment of lease liabilities | (231,889,718) | (4,750,498) | (183,773,922) | (4,750,498) |
| Dividend paid for subordinated perpetual debentures | (127,849,320) | - | (127,849,320) | - |
| Dividend paid | (848,380,807) | (1,431,805,472) | (848,380,807) | (1,431,805,472) |
| Cash received from issuance of subordinated perpetual debentures and warrants | | | | |
| representing the rights to purchase ordinary shares | 5,050,000,000 | - | 5,050,000,000 | - |
| Cash paid for fees related to issuance of subordinated perpetual debentures | (36,384,285) | - | (36,384,285) | - |
| Cash paid for treasury stocks | - | (543,106,735) | - | (543,106,735) |
| Cash received from resale of treasury stocks | 628,150,589 | - | 628,150,589 | - |
| Proceeds from non-controlling interest of subsidiary | 222,163,821 | 318,529,271 | - | - |
| Cash paid for non-controlling interest of subsidiary | (56,319,552) | - | - | - |
| Net cash flows from (used in) from financing activities | (2,301,724,370) | 6,702,379,470 | (111,622,955) | 2,747,944,938 |
| Translation adjustment | 26,664,282 | (103,429,070) | | - |
| Net increase (decrease) in cash and cash equivalents | 874,803,897 | (1,800,779,926) | 575,276,307 | (1,614,294,910) |
| Cash and cash equivalents at beginning of the period | 2,131,828,639 | 3,932,608,565 | 921,670,073 | 2,535,964,983 |
| Cash and cash equivalents at end of the period | 3,006,632,536 | 2,131,828,639 | 1,496,946,380 | 921,670,073 |
| · | | | | |

Cash flow statement (continued)

For the year ended 31 December 2020

(Unit: Baht)

| Consolidated financial statements | | Separate financia | Il statements |
|-----------------------------------|---|--|---|
| 2020 | 2019 | 2020 | 2019 |
| | | | |
| | | | |
| 1,259,938,507 | 894,997,713 | 956,279,730 | 486,634,609 |
| 2,082,852,460 | -4,173,755 | 1,217,229,477 | 411,875 |
| 102,034,256 | 7,664,115 | - | 7,664,115 |
| | | | |
| 200,000,000 | - | - | - |
| - | 9,761,042 | - | - |
| 31,194,359 | - | - | - |
| 113,929,449 | - | 103,346,650 | - |
| -22,355,587 | - | 705,000,000 | - |
| | | | |
| - | 1,821,778,460 | - | - |
| - | 225,796,395 | - | - |
| - | 723,308,802 | - | - |
| - | 10,000,000 | - | - |
| | 2020 1,259,938,507 2,082,852,460 102,034,256 200,000,000 - 31,194,359 113,929,449 -22,355,587 | 2020 2019 1,259,938,507 894,997,713 2,082,852,460 -4,173,755 102,034,256 7,664,115 200,000,000 - | 2020 2019 2020 1,259,938,507 894,997,713 956,279,730 2,082,852,460 -4,173,755 1,217,229,477 102,034,256 7,664,115 - 200,000,000 |