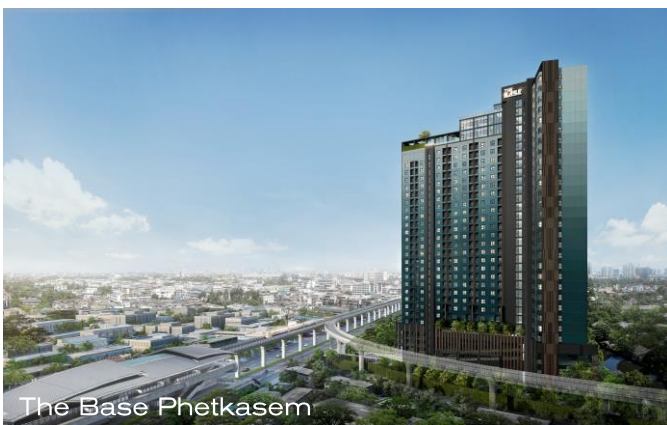


Dear Analysts and Investors,

June 2017

Regarding to the success in 1Q2017, the feedback from project sales has exceeded all expectations despite no new condominium launched. Our project sales in 1H2017 grew by 16% (YOY), accounting for approximately 14,861 billion baht. These sales are attributed to our JV's condominium projects, as well as projects in the upcountry markets whose sales we have already sold out 100%. These include Baan Plai Haad, The Base Central Pattaya, Dcondo Nim, Dcondo Kathu-Patong, Dcondo Kathu, and Dcondo Karnjanavanich. The growth indicates that Thailand's property market is slowly on the road to recovery. Meanwhile, Sansiri continues to dominate the industry with the highest foreign buyers. The accumulative sales made from foreign buyers since the beginning of the year is at 3,668 million baht or 46% of foreign buyers target, which are mostly sold to Hong Kong and Chinese buyers or about 70% of our foreign sales. We are confident that we will be able to reach the sales target this year.



During 20-21 May 2017, Sansiri and the BTS Group launched our first JV condominium project of the year: The Base Phetkasem. Valued at 1.9 billion baht, the 30-storey, 640-unit development targets residents of the Phetkasem-Bang Khae neighbourhood under the concept 'Complete Every Mode of Your Lifestyle.' The development's 3-rai plot of land is located on the main road, with every access to downtown Bangkok. It is only 120 metres from Phetkasem 48 MRT station of the extended blue line (Hua Lamphong-Bang Khae), which is expected to begin operation in 2019. Construction of the mass rapid transit line is already 80% complete. In addition, The Base Phetkasem is within walking distance to and from Phetkasem 31 Pier. The launch was well received with 40% of its total value sold.

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Moreover, during 24–25 June 2017, the Sansiri Open Border team conducted a roadshow in Hong Kong for Dcondo Ping prior to its official launch on 21 July 2017. This is Sansiri’s first condominium project of the year. Valued at 1.5 billion baht, the 687-unit project is designed under the concept ‘New Way of Energizing Living.’ It is located in a prime spot in the heart of Chiang Mai, a mere 200 metres from Central Festival Chiang Mai and 10 minutes from Nimmanhaemin Road. A total of 100 units were sold at the roadshow. Ownership transfer of this project is expected to begin by the third quarter of 2018.

Lastly, Sansiri will be ready to invite members of the Sansiri Family to inspect their units at The Monument Sanampao and The Line Jatujak—Mochit in 3Q2017 which will be ready to transfer in 4Q2017. We will also be preparing for the delivery of Mori Haus, a condominium development in the T77 Community. The 1.8-billion-baht, 262-unit project is 90% sold so far with foreign buyers representing 47% of the total buyers, most of whom are from China, Hong Kong and Singapore. Meanwhile, Bangkok International Preparatory School will be officially opened this August, further enhancing the lifestyle of the T77 Community. Sansiri is confident that we will be able to close the sales of Mori Haus within this year.

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