

Sansiri heads to HK, Singapore for fresh capital

Sansiri will launch a three-day roadshow in Hong Kong and Singapore in a bid to drum up fresh investment.

Assisted by CIMB Securities (Thailand), the roadshows will update potential foreign investors about what's going on with the firm.

Sansiri president Srettha Thavisin said he was convinced that the shows would be a success, pointing to recent increases in the firm's share price.

The proportion of foreign shareholders – who now account for 24 per cent of total shares issued – is still far from the 39-per-cent ceiling, he said.

This year, through the launch of 44 projects worth Bt46 billion, Sansiri aims to boost revenue to Bt28 billion, up 40 per cent from last year.

It completed a domestic roadshow last month for 20 institutional funds. – The Nation