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## Sansiri keen on B39bn of transfers

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SET-listed developer Sansiri Plc is confident it can record 39 billion baht in residential transfers by the end of the year as targeted after remaining units at 21 projects sold out in six months.

The latest sold-out condo projects were The Base Sukhumvit 50 worth 1.32 billion baht and The Line Phahon-Pradipat worth 5.64 billion.

They were joint ventures with Japanese partner Tokyu Corporation and SET-listed BTS Group Holdings Plc, respectively.

Uthai Uthaisangsuk, chief operating officer, said the Sukhumvit 50 project saw sales from both Thais and foreigners, and 80% of the units were real demand buyers, while The Line Phahon-Pradipat had 90% of buyers representing real demand.

The company plans to transfer two condo projects, with the first The Base Saphanmai with 820 units worth 2.8 billion baht in August 2020, another joint venture with BTS.

The other is The Base Central-Phuket with three eight-storey buildings and a total of 590 units worth 1.66 billion baht, which sold out on the launch date. It will transfer units in July 2020.

"In the first six months, we were successful in selling out remaining units at 21 projects, comprising seven single detached house projects, six townhouse sites and eight condo projects. The combined sales value was 34.5 billion baht," he said.

Those projects ranged from lower to upper-end segments.

"We are confident in residential transfers worth 39 billion baht this year as targeted," said Mr Uthai.