

Column:

The Nation

Headline: Strong demand for condos in CBD - A Perspective of HQ Thonglor by Sansiri that sold

out within a day

Date: 14 February 2012

STRONG DEMAND FOR CONDOS IN CBD

SOMLUCK SRIMALEE THENATION

The demand to buy condominiums in Bangkok's central business district and tourist destinations remains strong in the first quarter of this year.

According to a survey by The Nation early this week, most of the condominium projects launched in January this year, both in Bangkok and Pattaya, by leading firms were sold out.

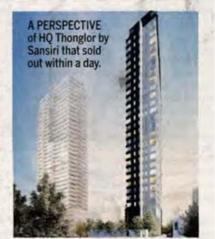
BKK Grand Estate Co succeeded in selling The Coast Bangkok Tower Bworth Bt830 million after the grand opening of this project last week. Sansiri was successful in selling 197 units of HQ Thonglor worth Bt1.6 billion within one day. LPN Development has sold more than 70

per cent of Lumpini Ville Naklan-Wongamart after the launch of this project last week.

Srettha Thavisin, president of Sansiri, said the demand to buy condominiums in the central business districts has continued to grow, especially on Sukhumvit and Thonglor, as a result the company was successful in selling out its offerings within one day. Presales achieved Bt4.5 billion in January this year, which is expected to enable it to achieve the presales target Bt10 billion in the first quarter of this year.

LPN Development managing director Opas Sripayak said that the demand to buy condominiums in Pattaya is also showing strong growth, especially the demand from locals.

The company also plans to launch



three condominium projects on Sukhumvit Road in the first quarter of this year that will help achieve its sales target of Bt16 billion this year, he said.