

Developers do well

PROPERTY: Sansiri Plc (SIRI) reported a reviewed third-quarter net profit of 438.28 million baht, up 12.72% year-on-year.

From January to September, the company's reviewed net profit totalled 872.78 million baht, down 29% year-on-year.

This despite a total revenue surge to 20.02 billion baht, up 25% from 16.01 billion for the nine-month period.

M.K. Real Estate Development Plc (MK) reported a third-quarter net profit of 128.32 million baht, up 176.87% year-on-year.

From January to September, the company reported net profit growth of 75.18% to 312.24 million baht, according to the company's statement to the SET.

Raimon Land Plc (RML), a high-end property developer, reported a third-quarter net profit of 165 million baht, down 35% year-on-year. However, from January to September this year, the reviewed net profit amounted to 539.19 million baht, up 84% year-on-year.

As of Sept 30, RML accumulated unrecognised sales of residential condominium units valued at 14.36 billion baht.

Shares of SIRI closed yesterday at 2.06 baht, unchanged, while those of MK fell six satang to 3.44 baht and those of RML rose eight satang to 1.34 baht.