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	Headline : Sansiri give 4.99%
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Sansiri gives 4.99%

DEBT MARKET: The SET-listed developer Sansiri Plc (SIRI) plans to sell five-year debentures worth 3 billion baht, with subscription set for Jan 21-23.

The debentures offer a fixed coupon rate at 4.99% a year throughout the contract. Siam Commercial Bank is the underwriter.

Proceeds will be used to expand its property development and increase working capital, according to CEO Apichart Chutrakul.

It plans to invest 24 billion baht this year in property development and aims to launch 45 housing projects worth a combined 61 billion baht.

The new projects would cover all unit price ranges and segments, and would be on a nationwide scale as part of the company's three-year strategic plan to focus on the domestic market.

Of the new projects, 70% will be in Greater Bangkok.

Shares of SIRI closed on the Stock Exchange of Thailand at 3.98 baht yesterday, down four satang, in trade worth 391.18 million baht.