

	The Nation
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Property market hot in Hua Hin, Chon Buri

The property markets in Hua Hin and Chon Buri are seeing strong growth as property firms launch new residential projects worth more than Bt10 billion this month.

Sansiri launched its latest vacation condominium residence, the Bt530 million Summer Hua Hin, last weekend. The project has 150 units on 3 rai (4,800 square metres) of land at a starting price of Bt2.39 million per unit. This follows its success in selling out the Bt620-million Baan Kun Koey, with a combined 302 units, in the first week of this month. The company launched the Bt1.2-billion Chelona Khao Tao condominium project in Hua Hin in March.

SC Asset Corporation launched its first condominium project in Hua Hin, The Crest Santora Hua Hin, worth Bt1.25 billion, last week.

Union Pattaya Property Co launched its latest condominium project, Unicca Pattaya, worth about Bt900 million, this month.

Plus Property Co's research shows that demand for condominiums in Hua Hin has grown strongly, both inland and near the beach.

The company's assistant managing director, Somsakul

Limsuttaphan, commented that the demand for residences in Hua Hin has focused on price ranges between Bt45,000 and Bt85,000 per square metre for inland residences and between Bt100,000 and Bt150,000 per square metre for beach destinations.

Most residences there are sold as vacation homes because Hua Hin district of Prachuap Khiri Khan province is only two hours by car from Bangkok.

Meanwhile, Chon Buri province – both Pattaya and Sri Racha districts – continues to see strong demand for vacation residences, according to a survey by the Agency for Real Estate Affairs (AREA).

The study found that there were 534 new residential projects in Chon Buri with a combined 87,500 units worth Bt246.85 billion. The average price was about Bt2.82 million per unit.

Residential projects in Chon Buri now outnumber those in other provinces because it has facilities to support Bangkokians, especially in Pattaya district, AREA president Sophon Pornchokchai said.

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