

## SANSIRI TO FORM SEVEN JV FIRMS

Leading property developer Sansiri reported to the Stock Exchange of Thailand yesterday that its board of directors approved in principle the setting up of new joint venture companies with BTS Group Holdings.

These seven new 50:50 joint ventures will be added to two JVs that the two companies have formed earlier as part of their plan to develop new residential projects for sale under the Strategic Alliance Framework Agreement between SIRI and BTS in the next 12 months.

These new residential projects will be located within a 500-meter radius of existing and future rail mass transit stations, said Wanchak Buranasiri, director and chief operating officer of SIRI.