



*(English Translation)*

30 January 2015

Subject : Report on the utilization of fund from capital increase deriving from offering of the newly issued to the existing shareholders in proportion of their shareholdings (the Right Offering)

To : President  
The Stock Exchange of Thailand

As Sansiri Public Company Limited (“the Company”) has carried out the offering process with respect to the newly issued ordinary shares for the existing shareholders in proportion of their shareholdings (the Right Offering), at an offering ratio of 3 existing ordinary shares to 1 new ordinary share, at an offering price of 1.30 Baht, during 27 October 2014 to 31 October 2014. As a result, the Company has sold all of such shares amounting to 4,428,084,814.40 Baht. The objectives of the capital increase are as follows:

1. To be used as working capital in improving the liquidity and strengthening the financial position of the Company and its subsidiaries.
2. To be reserved for the investment in properties development business currently operated by the Company, i.e. houses for sales, condominiums for sales and the asset management.
3. To be reserved for future expansion in other real estate business and investment, if any.

In this regard, the Company would like to report that it has utilized such increased capital as follows:

No.	Details of usage of increased capital	Amount Used (Million Baht)
1	Repayment for strengthening the financial position of the Company and its subsidiaries.	2,000.32
2	Land acquisition for project development	1,669.65
3	Company's working capital	758.11
		<b>4,428.08</b>

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)  
Director and Chief Operating Officer