



(English Translation)

1 September 2016

Subject : The disposition of 50% shareholding in Pattanasiri Estate Limited
(a subsidiary of the Company)

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“**the Company**”) would like to inform you that on 31 August 2016, the Company has completed the disposal of ordinary shares in Pattanasiri Estate Limited (“**Pattanasiri**”), which is a subsidiary of the Company that engaging in property development business, in the number of 500,000 shares with the par value of 100 Baht each or representing 50% of Pattanasiri’s paid-up capital, to Unicorn Enterprise Co., Ltd. (“**Unicorn**”), a subsidiary of BTS Group Holdings Public Company Limited (“**BTSG**”) at the par value of 100 Baht per share, total selling price of 50,000,000 Baht. The selling price was mutually agreed between the Company and Unicorn. The purpose is to turn Pattanasiri into another 50 : 50 joint venture company between the Company and BTSG under the development plan of new residential projects for sale under the Strategic Alliance Framework Agreement dated 16 October 2014 (Pattanasiri will be further changed its name to “BTS Sansiri Holding Fifteen Limited”). As a result of the completion of this transaction, the Company’s shareholding in Pattanasiri has been decreased from 100% to 50% and Pattanasiri has changed its status from a subsidiary to an associated company of the Company.

Unicorn and BTSG are not the connected person of the Company and this transaction is not the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551. After calculating the value of this acquisition, the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Operating Officer