



(English Translation)

4 June 2018

Subject : The sale of shares in the subsidiaries in order to turn into 50 : 50 joint venture companies

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“**the Company**”) would like to inform you that on 1 June 2018, the Company has completed the sale of ordinary shares in its subsidiaries that engaging in property development business, namely, Siripat One Co., Ltd. (“**Subsidiary 1**”), Siripat Two Co., Ltd. (“**Subsidiary 2**”) and Siripat Three Co., Ltd. (“**Subsidiary 3**”), to U City Public Company Limited (“**U City**”). And in the meanwhile, Arnawat Limited (“**Arnawat**”) (which is a subsidiary in which the Company holds 100%) has completed the sale of ordinary shares in Bangkok Sky Sukhumvit 34 Co., Ltd. (“**Subsidiary 4**”) that engaging in property development business, to the Company and U City respectively. The purpose is to turn the subsidiaries 1 – 4 into 50 : 50 joint venture companies between the Company and U City under the development plan of residential projects for sale under the Strategic Alliance Framework Agreement which made between the Company and BTS Group Holdings Public Company Limited (“**BTS**”) dated 16 October 2014. As a result of the completion of these transactions, the Company’s shareholding in the subsidiaries 1 – 4 has been decreased from 100% to 50% and such subsidiaries 1 – 4 have changed its status from the subsidiary to the associated companies of the Company. The details of which are as follows:

Subsidiary 1

Company Name	Siripat One Co., Ltd.
Registered Office	475 Siripinyo Building, 8 th Floor, Sri Ayutthaya Road, Thanon Phayathai Sub-district, Rajthevi District, Bangkok
Type of Business	Property development
Registered Capital	50,000,000 Baht (divided into 500,000 ordinary shares)
Par value	100 Baht per 1 share
Paid-up Capital	50,000,000 Baht
Seller	Sansiri Public Company Limited
Purchaser	U City Public Company Limited
Number of shares sold	250,000 Ordinary shares, equivalent to 50% of paid-up capital
Selling price	25,000,000 Baht (The selling price was mutually agreed between the Company and U City)
Shareholding Structure after the completion of the Sale and Purchase of Shares Transaction	1) The Company hold 50% shares 2) U City hold 50% shares
Board Structure	1. Ms. Piyaporn Phanachet 2. Mr. Sayam Siwarapornskul 3. Mr. Uthai Uthaisangsuk 4. Mr. Nopporn Boonthanom



Subsidiary 2

Company Name	Siripat Two Co., Ltd.
Registered Office	475 Siripinyo Building, 8 th Floor, Sri Ayutthaya Road, Thanon Phayathai Sub-district, Rajthevi District, Bangkok
Type of Business	Property development
Registered Capital	50,000,000 Baht (divided into 500,000 ordinary shares)
Par value	100 Baht per 1 share
Paid-up Capital	50,000,000 Baht
Seller	Sansiri Public Company Limited
Purchaser	U City Public Company Limited
Number of shares sold	250,000 Ordinary shares, equivalent to 50% of paid-up capital
Selling price	25,000,000 Baht (The selling price was mutually agreed between the Company and U City)
Shareholding Structure after the completion of the Sale and Purchase of Shares Transaction	1) The Company hold 50% shares 2) U City hold 50% shares
Board Structure	1. Ms. Piyaporn Phanachet 2. Mr. Sayam Siwarapornskul 3. Mr. Uthai Uthaisangsuk 4. Mr. Nopporn Boonthanom

Subsidiary 3

Company Name	Siripat Three Co., Ltd.
Registered Office	475 Siripinyo Building, 8 th Floor, Sri Ayutthaya Road, Thanon Phayathai Sub-district, Rajthevi District, Bangkok
Type of Business	Property development
Registered Capital	50,000,000 Baht (divided into 500,000 ordinary shares)
Par value	100 Baht per 1 share
Paid-up Capital	50,000,000 Baht
Seller	Sansiri Public Company Limited
Purchaser	U City Public Company Limited
Number of shares sold	250,000 Ordinary shares, equivalent to 50% of paid-up capital
Selling price	25,000,000 Baht (The selling price was mutually agreed between the Company and U City)
Shareholding Structure after the completion of the Sale and Purchase of Shares Transaction	1) The Company hold 50% shares 2) U City hold 50% shares
Board Structure	1. Ms. Piyaporn Phanachet 2. Mr. Sayam Siwarapornskul 3. Mr. Uthai Uthaisangsuk 4. Mr. Nopporn Boonthanom



Subsidiary 4

Company Name	Bangkok Sky Sukhumvit 34 Co., Ltd.
Registered Office	475 Siripinyo Building, 8 th Floor, Sri Ayutthaya Road, Thanon Phayathai Sub-district, Rajthevi District, Bangkok
Type of Business	Property development
Registered Capital	1,000,000 Baht (divided into 10,000 ordinary shares)
Par value	100 Baht per 1 share
Paid-up Capital	1,000,000 Baht
Seller	Arnawat Limited (a subsidiary of the Company)
Purchaser	1) Sansiri Public Company Limited 2) U City Public Company Limited
Number of shares sold to Sansiri	5,000 Ordinary shares, equivalent to 50% of paid-up capital
Selling price	500,000 Baht (The selling price was mutually agreed between Arnawat and the Company)
Number of shares sold to U City	5,000 Ordinary shares, equivalent to 50% of paid-up capital
Selling price	500,000 Baht (The selling price was mutually agreed between Arnawat and U City)
Shareholding Structure after the completion of the Sale and Purchase of Shares Transaction	1) The Company hold 50% shares 2) U City hold 50% shares
Board Structure	1. Ms. Piyaporn Phanachet 2. Mr. Sayam Siwarapornskul 3. Mr. Uthai Uthaisangsuk 4. Mr. Nopporn Boonthanom

U City and BTS are not the connected person of the Company and Arnawat, therefore these transaction are not the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551. After calculating the value of the disposal of assets, the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer