



*(English Translation)*

1 March 2022

Subject : Dividend payment, convening of the Annual General Meeting of Shareholder No. 27/2022, the extension of the allocation of the Company's newly issued ordinary shares in General Mandate and the restructuring of Sub-Committees

To : President  
The Stock Exchange of Thailand

Enclosure : Capital Increase Report Form (F53-4)

The Board of Directors of Sansiri Public Company Limited ("the Company") in its meeting No. 3/2022 held on 28 February 2022, has approved the following resolutions:

**Item 1.** To propose for approval at the Annual General Meeting of Shareholders for the audited balance sheets, profit and loss statements for the year ended 31 December 2021.

**Item 2.** To approve the allocation of the net profit for the legal reserves as well as the declaration of dividend payment, and proposing the same at the Annual General Meeting of Shareholders for its approval, as follows:

2.1 Allocation of the net profit from 2021 operating results in the amount of 100.86 Million Baht for the legal reserves, providing that the said legal reserves fund was allocated from the net profit in the consolidated financial statements.

2.2 To pay dividend from 2021 operating results to the ordinary shareholders at the rate of 0.06 Baht (Six Stang) per share, by setting the record date on 16 March 2022 to determine the list of shareholders who have the right to receive dividend. The approved dividend will be paid to the shareholders on 20 May 2022.

However, the right to receive the dividend is still not definite as it subject to the approval of the shareholders' meeting.

**Item 3.** The Board (exclusive of those with vested interests on this matter) agreed with the proposal made by the Nomination and Compensation Committee, to propose for approval at the Annual General Meeting of Shareholders to re-elect the four to retire by rotation in 2022 to retain office for another term as follows:

- |                             |                        |
|-----------------------------|------------------------|
| 1) Mr. Apichart Chutrakul   | - Director             |
| 2) Mr. Srettha Thavisin     | - Director             |
| 3) Mr. Kittichai Raktakanit | - Independent Director |
| 4) Mr. Supakorn Vejajiva    | - Director             |

**Item 4.** The Board agreed with the proposal made by the Nomination and Compensation Committee, to propose for approval at the Annual General Meeting of Shareholders for the remuneration for the year 2022 to the Board of Directors and the Sub-Committees as follows:

4.1 The remuneration to the Board of Directors

- The remuneration shall be paid in the form of meeting allowance, (at the same rate paid in year 2021), amounting to 20,000 Baht for each director per one meeting. However, the meeting allowance will not be paid more than 2 times in one month, i.e. if the meetings are held more than 2 times in any particular month, the meeting allowance will be paid for only the first 2 meetings.

- To fix the special remuneration for the year 2022 to the seven non-executive directors as follows:

Name	Position	Special Remuneration Rate
Mr. Jesadavat Priebjrivat	Vice-Chairman of the Board (Independent Director)	500,000 Baht
Mr. Thongchai Jira-alongkorn	Director	500,000 Baht
Mr. Porntat Amatavivadhana	Independent Director	500,000 Baht
Mr. Supanit Chaiyawat	Independent Director	500,000 Baht
Mr. Kittichai Raktakanit	Independent Director	500,000 Baht
Mr. Vichaya Chatikavanij	Director	500,000 Baht
Mr. Weeranant Chuensuwan	Independent Director	500,000 Baht

4.2 The remuneration to the Sub-Committees shall be paid as follows;

(1) Audit Committee

- The remuneration shall be paid in form of salary, (at the same rate paid in year 2021), amounting to 50,000 Baht per month for Chairman and amounting to 30,000 Baht per month for other members.

(2) Nomination and Compensation Committee (at the same rate paid in year 2021)

- The remuneration shall be paid in the form of meeting allowance, amounting to 20,000 Baht for each director per one meeting.

(3) Risk Management Committee (at the same rate paid in year 2021)

- The remuneration shall be paid in the form of meeting allowance, amounting to 20,000 Baht for each director per one meeting.

(4) Corporate Governance and Sustainability Committee (at the same rate paid in year 2021)

- The remuneration shall be paid in the form of meeting allowance, amounting to 20,000 Baht for each director per one meeting.

The Company did not determine any remuneration to the Investment Committee and the Executive Committee.

**Item 5.** The Board agreed with the proposal made by the Audit Committee, to propose for approval at the Annual General Meeting of Shareholders for the appointment of Miss Runnapa Lertsuwankul, holder of auditor's license No. 3516 or Mrs. Gingkarn Atsawarangsali, holder of auditor's license No. 4496 or Miss Pimjai Manitkajohnkit, holder of auditor's license No. 4521 or Miss Rosaporn Decharkom, holder of auditor's license No. 5659, or Mrs. Nummon Kerdmongkhonchai, holder of auditor's license No. 8368 of EY Office Limited as the Company's auditor with the auditing fee for the fiscal year ending 31 December 2022, by fixing the auditing fee in the amount of 2,500,000 Baht (at the same rate paid in year 2021).

**Item 6.** To propose for approval at the Annual General Meeting of Shareholders to consider and approve the increase of debentures issuance amount, by 10,000 Million Baht in adding. The debentures to be issued together with the issuance and offering debentures of up to 4,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholders No. 18/2013 held on 30 April 2013, up to 5,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholder No. 19/2014 held on 29 April 2014, up to 7,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholder No. 21/2016 held on 26 April 2016 and up to 10,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholder No. 22/2017 held on 20 April 2017, up to 4,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholder No. 23/2018 held on 27 April 2018, up to 10,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholder No. 24/2019 held on 29 April 2019, up to 10,000 Million Baht with reference to the approval of the Annual General Meeting of Shareholder No. 25/2020 held on 24 July 2020, totaling will be up to 60,000 Million Baht, details as follows:

Category	All types of debentures, with name or bare registered, secured or unsecured, with or without debenture holders' representative upon market conditions at the time of each issuance and offering.
Total Value of Debenture	The total amount of the debentures of the Company (at par value) with the aggregate amount of all outstanding debentures of all categories at any time shall not exceed Baht 60,000 million or equivalent in other currency. In this regard, the Company is entitled to issue the debentures to replace the existing debentures, which are redeemed in any methods, on the same date (Revolving Basis), provided that the issued debentures which have not been redeemed shall not exceed the said amount at any time.
Currency	Thai Baht and/or other currency in the equivalent amount.
Interest	Depending on the market conditions at the time of each issuance and offering.
Maturity	Depending on the market situation at the time of each issuance and offering. The debentures may be with or without put and/or call options or the debentures have matured upon the dissolution of the Company (perpetual bond).
Call Redemption	The holder of the debentures and the Company may or may not have the right to redeem the debentures before the maturity date, or the Company may or may not arrange for special event redemption, depending on the terms and conditions of each issuance.
Offering	To offer, domestically and/or internationally, to the public and/or specific investors and/or high-net-worth investors and/or any foreign and/or local institutional investors. Such offerings may be made in one time or several times. The Board of directors of the Company would be empowered to perform any action necessary to the issuance and offering of the debentures as aforementioned to comply with the related laws, including but not limiting to the determination of the followings; (1) Par value, offering price, interest rate, allotment or offering detail, maturity and redemption.

	<p>(2) To appoint financial advisors, and/or underwriter, and/or credit rating agencies to rate credit of issuer and/or security, and/or other person where such appointment is required under related rules and regulations and or in any event as they deem fit.</p> <p>(3) To contact, negotiate, enter into, execute, and amend contracts and/or documents as well as to contact, furnish information, submit documentation to the Office of the SEC and /or other such debentures and to do any and all acts and things necessary or requisite as they deem fit.</p>
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**Item 7.** To propose for approval at the Annual General Meeting of Shareholders for the extension of the issuance and offering of the Company's newly issued ordinary shares in General Mandate up to 1,400 million shares to be allocated for offered through a private placement with the par value of 1.07 Baht which will be due on the date of the 2022 Annual General Meeting of Shareholders. The conditions for such allocation of the newly issued ordinary shares will be in accordance with the approval of the 2020 Annual General Meeting of Shareholders held on 24 July 2020 and the 2021 Annual General Meeting of Shareholders held on 21 April 2021, respectively, in all respects (detail are shown in the capital increase report form (F53-4) ([Enclosure](#)). However, in the 2021 the Company did not the issuance and offering of newly issued ordinary shares because there is no need to raise funds.

**Item 8.** To set date for an Annual General Meeting of Shareholders No. 27/2022 will be held on 29 April 2022 at 2.00 p.m., by electronic meeting (E-AGM) in accordance with criteria specified in the laws on electronic meeting, by setting the record date on 16 March 2022 to determine the list of shareholders who have the right to attend the meeting and to receive dividend, in order to consider the following agenda:

- Agenda Item 1. To consider and certify the Minutes of the Annual General Meeting of Shareholder No. 26/2021 held on 30 April 2021.
- Agenda Item 2. To consider and certify the Company's annual report and the board of directors' report of the work done for the period of 2021.
- Agenda Item 3. To consider and approve the Company's balance sheets, profit and loss statements for the fiscal year 2021 ending 31 December 2021.
- Agenda Item 4. To consider and approve the allocation of the net profit for the legal Reserves and approve the annual dividend payment for the operational results from 1 January 2021 to 31 December 2021.
- Agenda Item 5. To consider and elect the directors in replacement of those retiring by rotation.
- Agenda Item 6. To consider and approve the remuneration for the year 2022 to the Board of Directors and the Sub-Committees.
- Agenda Item 7. To consider and appoint the auditor and fix the auditing fee for the year 2022.

Agenda Item 8. To consider and approve the extension of the issuance and offering of the Company's newly issued ordinary shares in General Mandate up to 1,400 million shares to be allocated for offered through a private placement with the par value of 1.07 Baht which will be due on the date of the 2022 Annual General Meeting of Shareholders. The conditions for such allocation of the newly issued ordinary shares will be in accordance with the approval of the 2020 Annual General Meeting of Shareholders held on 24 July 2020 and the 2021 Annual General Meeting of Shareholders held on 30 April 2021, respectively, in all respects.

Agenda Item 9. To consider and approve the increase of debentures issuance amount.

Agenda Item 10. Other Business (if any).

Additionally, the Company had offered an opportunity for shareholders to propose agenda items for the 2022 Annual General Meeting in advance from 1 December 2021 to 31 January 2022, in accordance with the policy to enhance the good corporate governance regarding the rights and equitable treatment of shareholders, the details, criteria and procedures of which are on the Company's website <http://www.sansiri.com>. However, no shareholders proposed any agenda items for the 2022 Annual General Meeting. Therefore, there were no agenda items from shareholders.

**Item 9.** To Approved the restructuring of Sub-Committees with the same mission, namely the Corporate Governance Committee and the CSR Committee by merging the two Committees together and changed the name to the “Corporate Governance and Sustainability Committee”.

**Corporate Governance and Sustainability Committee**, comprise of the directors as follows;

- |                  |                |            |
|------------------|----------------|------------|
| 1. Mr. Kittichai | Raktakanit     | - Chairman |
| 2. Mr. Srettha   | Thavisin       | - Member   |
| 3. Mr. Porntat   | Amatavivadhana | - Member   |
| 4. Mr. Weeranant | Chuensuwan     | - Member   |
| 5. Mr. Uthai     | Uthaisangsuk   | - Member   |

Please be informed accordingly.

Yours sincerely,

(Mr. Apichart Chutrakul)

Chairman of the Board of Directors

Company Secretary Office

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(Translation)

(F 53-4)

**Capital Increase Report Form  
Sansiri Public Company Limited  
1 March 2021**

We, Sansiri Public Company Limited, hereby report on the resolution of Board of Directors Meeting No. 3/2022, held on 28 February 2022 from 2:00 p.m. to 3:30 p.m., relating to a capital increase by the extension of the issuance and offering of the Company's newly issued ordinary shares in General Mandate, the details are provided below:

**1. Increase of the registered capital**

The Annual General Meeting of Shareholders No. 25/2020 held on 24 July 2020 had approved an increase of the Company's registered capital, by up to 4,922,000,000 Baht, through the issuance of up to 4,600,000,000 new ordinary shares, with the par value of 1.07 Baht, as well as the allotment of the newly issued ordinary shares of the Company from the capital increase as per the details below:

1) Up to 2,500 million newly issued ordinary shares of the Company will be allotted with the par value of 1.07 Baht to accommodate the exercise of the right under the warrants to be issued and offered for a private placement up to 2,500 million units.

In this regard, the Annual General Meeting of Shareholders No. 25/2020 resolved the issuance and offering of warrants representing the rights to purchase ordinary shares for a volume not exceeding 2,500 million units of warrants, without an offering value, which will be allotted to investors who wish to subscribe and have been allotted perpetual bonds at the combined offering value of no higher than 2,500 million Baht. The investors will be allotted one unit of warrant per Baht 1 subscription of debentures.

The Company offered (A) debentures specifically called the "Subordinated Perpetual Debentures of Sansiri Public Company Limited No. 2/2563 Payable Upon Dissolution with the Issuer's Right to Early Redemption and Unconditional Interest Deferral" for sale in private placement of 2,050 million units, with the total offering value of Baht 2,050 million; and (B) warrants of 2,050 million units, representing the rights to purchase ordinary shares, in private placement, to Theatre Lane Limited, which is a potential investor able to practically invest in the Company. Such Warrants will not be listed on the Stock Exchange of Thailand.

Therefore, the Company has the remaining shares which are the exceeding shares reserved for the exercise of the right under the warrants to be issued and offered for a private placement, in the number of 450 million shares (2,500 million shares – 2,050 million shares = 450 million shares). The Company reduced the authorized capital by cancelling such remain shares which are the exceeding shares reserved for the exercising right of Warrants in accordance with the law.

The Company will apply for registration of paid-up capital when it has been exercised of the right under the warrants to be issued and offered for a private placement from time to time.

2) Up to 700 million newly issued ordinary shares of the Company will be allotted with the par value of 1.07 Baht to accommodate the exercise of the right under the warrants to be issued and offered under the ESOP #8 Plan up to 700 million units.

The Company had registered the paid up capital to the Department of Business Development, Ministry of Commerce when it has been exercised of the right under the ESOP #8.

**(Translation)**

3) Up to 1,400 million newly issued ordinary shares of the Company will be allotted with the par value of Baht 1.07 (or approximately 9 percent of the Company's paid-up capital as of the date of the resolution by the Company's Board of Directors Meeting to increase the capital in general mandate through a private placement, partially or wholly, at once or in session. The detail of the allotment of the newly issued ordinary shares of the Company from the capital increase are appeared in accordance with the resolution of the Annual General Meeting of Shareholders No. 25/2020.

Then, the Annual General Meeting of Shareholders No. 26/2021 held on 30 April 2021 resolved to approve the extension of the allocation of the Company's newly issued ordinary shares in General Mandate up to 1,400 million shares to be offered through a private placement with the par value of 1.07 Baht which will be due on the date of the 2022 Annual General Meeting of Shareholders. The conditions for such allocation of the newly issued ordinary shares will be in accordance with the approval of the 2020 Annual General Meeting of Shareholders held on 24 July 2020 in all respects.

However, in the 2021 the Company did not the issuance and offering of the said newly issued ordinary shares in General Mandate up to 1,400 million shares to be offered through a private placement.

The Board of Directors Meeting No. 3/2022 held on 28 February 2022 resolved to propose for approval at the 2022 Annual General Meeting of Shareholders for the extension of the allocation of the Company's newly issued ordinary shares in General Mandate up to 1,400 million shares to be offered through a private placement with the par value of 1.07 Baht which will be due on the date of the 2022 Annual General Meeting of Shareholders. The conditions for such allocation of the newly issued ordinary shares will be in accordance with the approval of the 2020 Annual General Meeting of Shareholders held on 24 July 2020 and the 2021 Annual General Meeting of Shareholders held on 30 April 2021, respectively, in all respects. The details of the capital increase are as follows:

Type of capital increase	Type of share	Number of shares (million shares)	Par value (baht/share)	Total Value (million baht)
<input checked="" type="checkbox"/> General mandate	Ordinary shares	No more than 1,400	1.07	Not exceeding 1,498

## **2. Allotment of new shares**

### **2.1 Specifying the purpose of using the proceeds**

- None –

### **2.2 General mandate**

Allotted to	Type of shares	Number of shares (million shares)	Percent per paid-up registered capital	Note
1. Private placement	Ordinary shares	No more than 1,400	approximately 9 percent	Please see Note (1)



## (Translation)

Note

The Annual General Meeting of Shareholders No. 25/2020 held on 24 July 2020 and the Annual General Meeting of Shareholders No. 26/2021 held on 30 April 2021 has resolved as follows;

(1) Up to 1,400 million newly issued ordinary shares of the Company will be allotted with the par value of Baht 1.07 (or approximately 9 percent of the Company's paid-up capital as of the date of the resolution by the Company's Board of Directors Meeting to increase the capital in general mandate through a private placement, partially or wholly, at once or in session. Persons to be allotted the ordinary shares in general mandate through the private placement must not be connected persons under Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 re: Rules on Connected Transactions, dated 31 August 2008 (and as amended), and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B.E. 2546 (2003), dated 19 November 2003 (and as amended). These investors must be in a stable financial situation, have true potential to invest in the Company, and have knowledge, ability, experience, and potential that will be beneficial for, or support, the Company's operations. This offering of the ordinary shares in general mandate through the private placement is not an offering of newly-issued shares for sale at a price lower than 90 percent of the market price. Market price means the weighted average price of ordinary shares of the Company on the SET at least over the previous 7, but no more than 15, consecutive business days before the date the offering price is determined. The date of the determination of the offering price must be no more than 3 business days before the first date of offering the shares to investors.

Authorized directors, or persons designated by authorized directors will be appointed and authorized to (a) determine other details necessary for, and regarding, the allotment of these ordinary shares of the Company as they consider appropriate, to the extent that this will neither be in conflict or in contravention with relevant notifications, regulations, or laws; (b) communicate, negotiate, enter, sign, and amend, agreements, applications for permission, applications for relaxation, notices, and evidence necessary for, and in connection with, the allotment of these ordinary shares of the Company including, without limitation, relevant registration with the Ministry of Commerce; communication and submission of applications for permission and relaxation, notices, and relevant documents and evidentiary materials to government or relevant agencies; and amendment and addition to, or modification of, applications or statements in those relevant documents; and listing the ordinary shares on the stock exchange; and (c) do anything necessary and relevant to ensure the successful allotment of the ordinary shares of the Company.

### **3. Setting the date of the general meeting of shareholders to approve the capital increase and the allotment of new shares**

The Annual General Meeting of Shareholders No. 27/2022 will be held on 29 April 2022 at 2:00 p.m., by electronic meeting (E-AGM) in accordance with criteria specified in the laws on electronic meeting,

☒ The recording date for the right to attend the shareholders meeting is scheduled for 16 March 2021.

☐ The book-closing date for the right to attend the shareholders meeting is on .....-.....until the shareholders meeting is completed.

### **4. Approval of the capital increase and share allotment by the relevant governmental agency and conditions thereto (if any)**

4.1 The shareholders meeting must approve the extension of the issuance and offering of the Company's newly issued ordinary shares in General Mandate up to 1,400 million shares to be allocated for offered through a private placement with the par value of 1.07 Baht per share, (approximately 9 percent of the Company's paid-up registered capital as of the date that the Company's directors meeting resolves to increase capital under a general mandate) by way of private placement under a general mandate.



**(Translation)**

4.2 The Company submitted the application to increase its registered capital and paid-up capital and report the amendment to its Memorandum of Association regarding the capital increase to the Department of Business Development, the Ministry of Commerce. The Company will apply for registration of paid-up capital when it has been paid from time to time.

4.3 The Company must seek the SET's permission to list its newly issued ordinary shares from the allotment of shares by way of private placement under a general mandate on the SET after the newly issued shares are allotted and the offered shares are paid for.

**5. Objectives of the capital increase and plans to use the proceeds received from the capital increase**

To prepare and strengthen its finance to ensure its financial flexibility to carry out future projects, to reserve fund for working capital.

**6. Benefits which the Company will receive from the capital increase and share allotment**

6.1 To increase the Company's capital to facilitate its operation, growth, and readiness for new projects in the future, and to increase the Company's revenue.

6.2 To repay some debt to financial institutions. This will reduce the Company's debts, interest, and related expenses, and reduce the debt-to-equity ratio.

**7. Benefits which shareholders will receive from the capital increase/share allotment**

**7.1 The dividend policy**

The dividends are paid to the shareholders twice per year. The first payment constitutes interim dividends and the second constitutes annual dividends. The total dividends paid each year is approximately 50 percent of the Company's net profit (as shown in the consolidated financial statement) after the deduction of all reserves as required by laws and the Company. However, the dividend payment is subject to change as the Company deems appropriate, with the Company considering its cash flow and investment burden and its affiliates, as well as other necessities.

**7.2 The eligibility to receive dividends from the Company's business operation**

After the person who allocated the newly issued ordinary shares successfully registers as the Company's shareholder, such person will entitle to receive dividends the same as the existing shareholders of the Company.

**8. Other details necessary for shareholders to approve the capital increase/share allotment**

-none-

(Translation)

**9. Schedule of action if the board of directors passes a resolution approving the capital increase or allotment of new shares**

No.	Procedures	Dates
1.	Board of Directors Meeting No. 3/2022	28 February 2022
2.	Determining the list of shareholders who have the right to attend the Annual General Meeting of Shareholders No. 27/2022 (Record date)	16 March 2025
3.	Annual General Meeting of Shareholders No. 27/2022	29 April 2022
4.	Registering the paid-up capital increase with the Department of Business Development, the Ministry of Commerce	Within 14 days after the date on which the Company receives payment from the shares being offered under a general mandate.
5.	Seeking permission from the SET to list its ordinary shares newly issued due to the allotment of shares to private placement subscribers under a general mandate on the SET, after the newly issued shares are allotted	Within 30 days from the date of closing the subscription and the share price being paid

The Company hereby certifies that the information contained in this report form is true and complete in all respects

Signature..... Authorized Director  
(Mr. Apichart Chutrakul)  
Position Director

Signature..... Authorized Director  
(Mr. Wanchak Buranasiri)  
Position Director