



(English Translation)

2 April 2018

Subject : Subsidiary's acquisition of 100 percent shareholding
in Bangkok Sky Sukhumvit 34 Co., Ltd.

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited ("the **Company**") would like to inform you that Arnawat Limited (which is a subsidiary in which the Company holds 100 percent of its total registered capital) has acquired ordinary shares in Bangkok Sky Sukhumvit 34 Co., Ltd. ("**BKS34**"), from the existing shareholders of BKS34 amounted to 10,000 shares at the par value of 100 Baht per share, which is equivalent to 100 percent of the total shares in BKS34. The details of which are as follows:

1. Transaction Date : 30 March 2018

2. Contractual Parties and Relationship with the Company

Seller : The existing shareholders of Bangkok Sky Sukhumvit 34 Co., Ltd., comprised of

1. Bangkok Sky Estate Co., Ltd.
2. Mr. Yongyutt Chaipromprasith
3. Mr. Puttipong Prasarttong-osoith
4. Miss Paramaporn Prasarttong-osoith

Purchaser : Arnawat Limited

Relationship with the Company : The seller does not have any relationship with Arnawat Limited and the Company. The transaction, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).



3. General Characteristics of the Transaction

Arnawat Limited (which is a subsidiary in which the Company holds 100 percent of its total registered capital) has acquired ordinary shares in Bangkok Sky Sukhumvit 34 Co., Ltd. (“**BKS34**”), from the existing shareholders of BKS34 amounted to 10,000 shares at the par value of 100 Baht per share, which is equivalent to 100 percent of the total shares in BKS34. The total consideration of the Sale and Purchase of Shares Transaction is 332,707,399.83 Baht divided into sale and purchase price of shares amounted to 842,594.64 Baht (equivalent to the book value of BKS34 as of 29 March 2018 according to the management account (internal account)), and the current total liability (principal with interest as of 29 March 2018) amounted to 331,864,805.19 Baht. The consideration value is a jointly determined price between the Purchaser and the Seller.

4. Details of Asset to be acquired

Company name : Bangkok Sky Sukhumvit 34 Co., Ltd. (“**BKS34**”),

Nature of business : BKS34 owned the plot of land on Sukhumvit 34 Road, Klongton sub-district, Klongteoi district, Bangkok with a total area of 1 rai 95.1 square wah and does not operate any other business.

5. Size Calculation

The Sale and Purchase of Shares Transaction is a transaction deemed as acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, 2004 (as amended) (together referred to as “**Acquisition and Disposal Notifications**”). According to the Company’s latest reviewed consolidated financial statement ended **31 December 2017**, size of the Sale and Purchase of Shares Transaction calculated based on the total value of consideration paid criteria, which gives the highest value, is equivalent to 0.42 percent of the Company’s assets. After calculating the value of all asset acquisitions of the Company which have occurred during the past six months, the total transaction value is equivalent to approximately 3.20 percent.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer