



(English Translation)

18 August 2020

Subject : Acquisition of 100 percent shareholding in PKL Development Co., Ltd.

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the **Company**”) would like to inform you that the Company has acquired ordinary shares in PKL Development Co., Ltd. (“**PKL**”), from the existing shareholders of PKL amounted to 3,512,694 shares at the par value of 100 Baht per share, which is equivalent to 100 percent of the total shares in PKL. The details of which are as follows:

1. Transaction Date : 17 August 2020

2. Contractual Parties and Relationship with the Company

Seller : The existing shareholders of PKL Development Co., Ltd.
comprised of
1. Mrs. Sawang Mankongcharoen
2. Mr. Jiramote Phahusutr
3. Miss Nichaya Phahusutr

Purchaser : Sansiri Public Company Limited

Relationship with the Company : The seller does not have any relationship with the Company. The transaction, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003).

3. General Characteristics of the Transaction

The Company has acquired ordinary shares in PKL Development Co., Ltd. (“**PKL**”), from the existing shareholders of PKL amounted to 3,512,694 shares at the par value of 100 Baht per share, which is equivalent to 100 percent of the total shares in PKL. The total consideration of the Sale and Purchase of Shares Transaction is 351,269,400 Baht, equivalent to the current registered capital of PKL. The consideration value is a jointly determined price between the Purchaser and the Seller.

4. Details of Asset to be acquired

Company name : PKL Development Co., Ltd. (“PKL”),

Nature of business : PKL owned the plot of land on Patong Sub-district, Kathu District, Phuket province, with a total area of 4 rai 2 ngan 85.48 square wah and does not operate any other business.

5. Size Calculation

The Sale and Purchase of Shares Transaction is a transaction deemed as acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, 2004 (as amended). According to the Company’s latest reviewed consolidated financial statement ended 30 June 2020, size of the Sale and Purchase of Shares Transaction calculated based on the value of net tangible assets criteria, which gives the highest value, is equivalent to 1.2 percent of the Company’s assets. After calculating the value of all asset acquisitions of the Company which have occurred during the past six months, the total transaction value is equivalent to approximately 1.7 percent.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer