



(Amendment)

(English Translation)

17 December 2019

Subject : Disposal of ordinary shares in a Subsidiary

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the **Company**”) would like to inform you that on 16 December 2019, Plus Property Space Co., Ltd., a subsidiary in which the Company holds 100 percent of its total shares (“**PPS**”) agreed to sell all ordinary shares held in Siripat Four Co., Ltd. (a direct subsidiary of PPS as well as an indirect subsidiary of the Company (“**SP4**”)), to Office 77 Co., Ltd. and Mr. Vichai Sawatyanon (collectively referred to as “**Office 77 Group**”). This is in accordance with the principles as approved under the Resolution of the Board of Directors Meeting of the Company No. 13/2019 held on 21 November 2019. The details of which are as follows:

1. Transaction Date : 16 December 2019

2. Contractual Parties and Relationship with the Company

Purchaser : (1) Office 77 Co., Ltd. and (2) Mr. Vichai Sawatyanon (collectively referred to as “Office 77 Group”)

Relationship with the Company : The purchaser does not have any relationship with the Company or its subsidiaries. The transaction, therefore, is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546

3. General characteristics of the transaction

PPS (the seller) agreed to sell all ordinary shares held in SP4, to Office 77 Co., Ltd. and Mr. Vichai Sawatyanon, collectively referred to as “Office 77 Group” (the purchaser), in the total number of 2,775,000 shares, at the par value of 100 Baht per share or equivalent to 100 percent of its total shares (“**Sale Shares**”) with the total purchase price of 700,000,000.-Baht. The purchase price was mutually agreed between the purchaser and the seller, with the following terms and conditions:



(Amendment)

(1) On 16 December 2019, the seller agreed to transfer partial of Sale Shares to the purchaser in proportion to 60 percent of the Sale Shares, totaling 1,665,000 shares ("**First Part of Sale Shares**"), and the purchaser agreed to pay the purchase price for the First Part of Sale Shares to the seller amounted to **420,000,000.-Baht**, comprised of (a) the 1,266,729 shares in which transferred to Office 77 Co., Ltd.; and (b) the 398,271 shares in which transferred to Mr. Vichai Sawatyanon.

(2) Within 15 June 2020, the seller agreed to transfer remaining of Sale Shares to the purchaser (i.e. Office 77 Co., Ltd.) in proportion to 40 percent of the Sale Shares, totaling 1,110,000 shares ("**Remaining of Sale Shares**"), and the purchaser agreed to pay the purchase price for the Remaining of Sale Shares to the seller amounted to **280,000,000.-Baht**.

This transaction is a transaction deemed as disposal of assets pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, B.E. 2547. According to the latest reviewed consolidated financial statement of the Company ended 30 September 2019, the size of sale of shares transaction calculated based on the total value of consideration criteria, which gives the highest value, is equivalent to 0.99 percent of the Company's net tangible assets. The Company and its subsidiaries do not have any disposal transaction on any assets of the Company and its subsidiaries for the last 6 months.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer