



*(English Translation)*

15 August 2016

Subject : Interim dividend payment and notification of the resolution to establish new 50 : 50 joint venture companies between SIRI and BTS under the Strategic Alliance Framework Agreement

To : The President  
The Stock Exchange of Thailand

The Board of Directors of Sansiri Public Company Limited ("SIRI") in its meeting No. 7/2016 held on 11 August 2016 at Siripinyo Building, no. 475 Sri Ayutthaya Road, Thanon Phayathai Subdistrict, Rajthevi District, Bangkok, has approved the following resolutions:

**Item 1.** To approve an interim dividend payment for the operational results from 1 January 2016 to 30 June 2016 at the rate of 0.04 Baht (Four Stang) per share. The Record Date on which shareholders have the right to receive dividend is determined on 29 August 2016 and the share register book closing date for gathering shareholder's names under the Section 225 of the Securities and Exchange Act B.E. 2535 (amended B.E. 2551) is determined on 30 August 2016. The payment of the interim dividend is scheduled to be made on 9 September 2016.

**Item 2.** To approve the establishment of 10 new 50 : 50 joint venture companies between SIRI and BTS Group Holdings Public Company Limited ("BTS") in addition to the 15 existing joint venture companies, totaling 25 companies, to accommodate the development plan of new residential projects for sale under the Strategic Alliance Framework Agreement.

The investment by SIRI and BTS in the 10 new joint venture companies will be on a 50 : 50 basis. Each of the joint venture companies will have an initial capital of Baht 100 million, the details of which are as follows:

**Name of Joint Venture Companies** : 1. BTS Sansiri Holding Sixteen Limited  
2. BTS Sansiri Holding Seventeen Limited  
3. BTS Sansiri Holding Eighteen Limited  
4. BTS Sansiri Holding Nineteen Limited  
5. BTS Sansiri Holding Twenty Limited  
6. BTS Sansiri Holding Twenty One Limited  
7. BTS Sansiri Holding Twenty Two Limited  
8. BTS Sansiri Holding Twenty Three Limited  
9. BTS Sansiri Holding Twenty Four Limited  
10. BTS Sansiri Holding Twenty Five Limited



- Type of Business** : Property development
- Initial Capital and Shares** : 100,000,000 Baht, divided into 1,000,000 ordinary shares with a par value of 100 Baht each
- Shareholding Structure** : SIRI holds 50% shares and BTS holds another 50% shares
- Future Capital Increase/  
Financial Support** : Future capital increase or financial support in a form of shareholder's loan will be *pro rata* to the shareholding at a 50 : 50 basis
- Connected Nature** : The investment in the to-be established joint venture company is not the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551
- Size of Transaction** : The investment in the 50% shares of the to-be established joint venture company (acquisition transaction) does not causes SIRI to fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)  
Director and Chief Operating Officer