



(English Translation)

16 August 2018

Subject : The disposition of Investment (partial) in Winkontent AG (“Monocle”) to a Joint Venture Company

To : The President
The Stock Exchange of Thailand

As the Board of Directors of Sansiri Public Company Limited (“the **Company**”) in its meeting No. 4/2018 held on 11 May 2018 passed the resolution to approve in principle the sale of shares of Winkontent AG between the Company and BTS Sansiri Holding Three Limited (a joint venture). The Board of Directors has delegated the power to the President to consider and make a final decision on this matter.

Now, the President deemed it appropriate to sale the shares of Winkontent AG. The details of which are as follows:

The Company agree to made a disposition to sell investment (partial) in common shares held by the Company in Winkontent AG, to BTS Sansiri Holding Three Limited (50: 50 joint venture company between the Company and U City Public Company Limited (“**U City**”) under the strategic alliance framework) in the number of 7,134 shares or equivalent to 5.83 of registered common shares, at the selling price of 91,817,830.25 Baht (The selling price was mutually agreed between the Company and U City). This transaction is completed on 15 August 2018.

After the completion of the Sale and Purchase of Shares Transaction, the shareholding structure shall be as follows:

Name of Shareholders	Before the disposition of investment		After the disposition of investment	
	Number of share held	Proportion	Number of share held	Proportion
Sansiri Public Company Limited	16,051	13.13%	8,917	7.29%
BTS Sansiri Holding Three Limited	-	-	7,134	5.83%
Total	16,051	13.13%	16,051	13.13%

The main business operation of Winkontent AG (“Monocle”) is Media including “Monocle” magazine. Monocle’s business line also comprises of the radio for 24 Hrs, E-commerce, fashion retail and events. Recently, Monocle operated in major countries such as England (HQ), USA, Canada, Japan, Singapore and Hong Kong.



The Disposition of investment above constitutes an asset acquisition transaction with the maximum transaction value of 0.10%, calculated based on a total value of consideration basis based on the reviewed Consolidated Financial Statements ending 30 June 2018. Consequently, the entering into of the said transaction does not constitute an asset acquisition transaction that requires the Company to disclose information on the entering into of the transaction with the Stock Exchange of Thailand or to seek approval from the shareholders' meeting in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551, Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004).

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Operating Officer