



(English Translation)

7 October 2015

Subject : The acquisition of 50% shareholding in Nuvo Line Agency Co., Ltd. **(Revised)**

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“**SIRI**”) would like to inform that SIRI has acquired ordinary shares in Nuvo Line Agency Co., Ltd. (“**Nuvo Line**”) from BTS Group Holdings Public Company Limited (“**BTS**”) on 6 October 2015, totaling 7,500,000 ordinary shares with the par value of 100 baht each or equivalent to 50% of paid-up capital of Nuvo Line, a subsidiary of BTS that engaging in land owning and property development business (i.e., the **Abstracts Phahonyothin Park Condominium** Project located at Phaholyothin Road, Chatuchak District, Bangkok) at the total purchase price of 769,018,703.50 baht (equivalent to 50% of the book value of Nuvo Line as of 25 September 2015 according to the management account (internal account)). The purchase price is based on the negotiation between purchaser and seller that the increase in purchase price would be adjusted in accordance with the profit (calculated based on the calculation method set out in the share sale and purchase agreement) from the sale of all existing condominium units of Building A in the Abstracts Phahonyothin Park Condominium Project upon the completion of sale and transfer of all existing condominium units which as at the transaction date, have already been built and the selling and transferring of such are operated by BTS as an existing shareholder.

The purpose of this transaction is to set Nuvo Line to be an additional 50 : 50 joint venture company between SIRI and BTS for the development of residential project for sale under the Strategic Alliance Framework Agreement dated 16 October 2014.

BTS is not a connected person of SIRI and this transaction is not the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551. After calculating the value of this acquisition, the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Operating Officer