



(English Translation)

15 May 2019

Subject : Restructuring the shareholding in an associated company (Standard International, LLC)

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the Company”) would like to inform that the Board of Directors in its meeting No. 6/2019 held on 14 May 2019, has approved in principle of restructuring the shareholding in an associated company (Standard International, LLC) (“SI”) in order to have group structure more clearly and to improve efficiency of management as the following details.

1. The Company (through an overseas subsidiary, namely Sansiri (US), Inc.) and all other existing shareholders of SI will transfer all their shares in SI (as current shareholding percentage) to a newly incorporated company, namely Standard International Holdings LLC. (“Holding Co.”). Then, Holding Co. will therefore hold 100% shareholding in SI.

2. There are 2 newly incorporated companies held by Holding Co. including Standard International Properties LLC. (“Prop Co.”) which operates in investing in real estate and Standard International Ventures LLC. (“SI Ventures”) which operates as investment company.

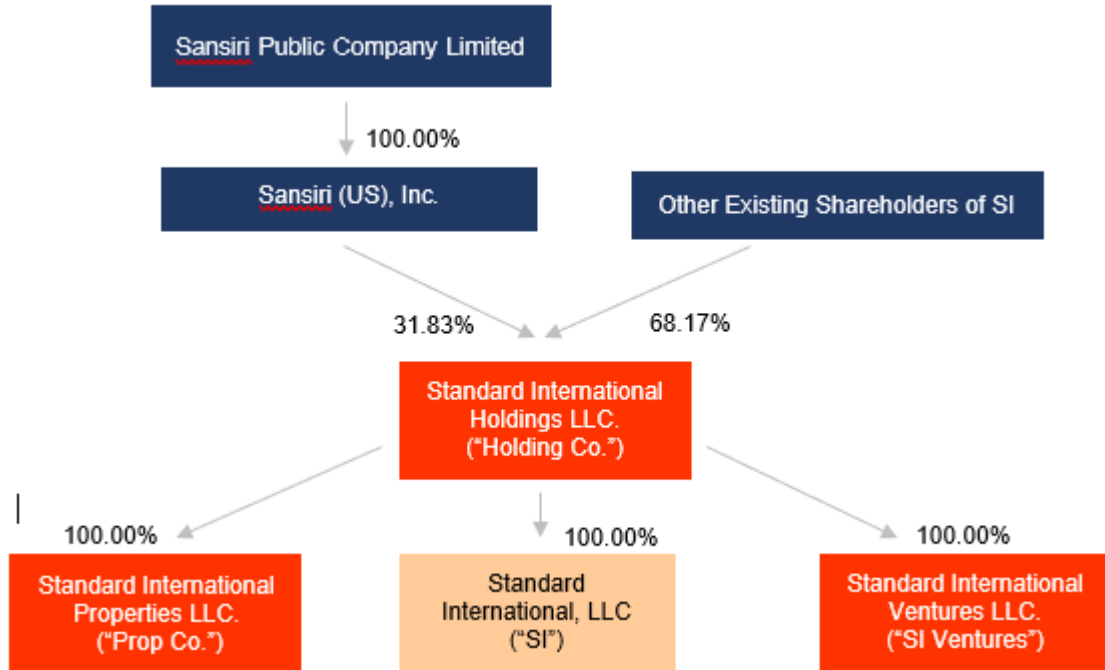
In this regard, there is no change in the shareholding proportion held by the Company and all other existing shareholders. The details of shareholding structure before and after completion of the transactions are shown below:

Before completion of the transactions





After completion of the transactions



The entering into of the said transaction does not constitute an asset acquisition transaction that requires the Company to disclose information on the entering into of the transaction with the Stock Exchange of Thailand or to seek approval from the shareholders' meeting in accordance with the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551, Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004).

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer