



(English Translation)

7 September 2018

Subject : Notification of investment under the subsidiary company

To : The President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the Company”) would like to inform you that Siri Ventures Co., Ltd., (which is a subsidiary company), has invested in Appy Corporation (Thailand) LTD., the details are provided below:

Date of transaction 6 September 2018

Parties involved Buyer : Siri Ventures Co., Ltd. (“SV”)
Seller : Appy Corporation (Thailand) LTD. (“APPY”)

Relationship of the parties Seller is not a connected person of the Company and its subsidiaries; and this transaction is not the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551. After calculating the value of this acquisition, the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551.

General characteristics of the transaction SV has purchased 75,000 newly-issued ordinary shares from APPY, equivalent to 25% of its paid-up capital, with the investment value of 10 million baht.

Details of the securities involved

Company name Appy Corporation (Thailand) LTD. (“APPY”)

Nature of business To develop the platform for real estate business, i.e. software development of Home Automation and Home Service Application. The application provides the convenience to resident (user) by various functions such as facility booking, connecting to external services and connecting to smart IoT (Internet of Things) devices in their home.



Shareholders and the proportion of shareholding <u>before</u> the transaction	Cofa Holdings Limited Group 100% (It is not a connected person of the Company and its subsidiaries)
Shareholders and the proportion of shareholding <u>after</u> the transaction	1. Cofa Holdings Limited Group 75% 2. Siri Ventures Co., Ltd. 25%
Total value of the transaction and terms of payment	The value of this transaction is equal to 10 million baht, paid in cash from Sv's working capital. The value of this transaction is equal to 0.16% of the Company's total assets (based on the reviewed financial statement as at 30 June 2018) and combines the acquisition of assets during the last six months, which is less than 15% of the Company's total assets.
The basis used to determine the value of transaction	The price agreed was based on the discounted cash flow approach.
Benefits to the Company	1. To increase revenue portion from the recurring income and encourages Sansiri to be the leading real estate developer in ASEAN level. 2. Applying technology in real estate business to increase competitiveness and respond the changing in lifestyle of customer.

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer