



(-English Translation-)

4 September 2018

Subject : Incorporation of a new joint venture company

To : President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the Company”) would like to inform you that on 3 September 2018, the Company has made an investment in the ratio of 70 percent, by incorporating a new joint venture company, the details of which are as follows:

Name of Joint Venture Company : Siri TK Four Company Limited

Type of Business : Property development

Company Incorporation Status : It is incorporated on 3 September 2018

Initial Capital and Shares : 50,000,000 Baht by divided into 500,000 ordinary shares with the par value of 100 Baht each (fully paid-up)

Shareholding Structure	<u>Name of the shareholders</u>	<u>Proportion of shareholding</u>
	(1) Sansiri Public Company Limited	70%
	(2) Tokyu Corporation	29 %
	(3) Saha Tokyu Corporation Co., Ltd.	1 %
	Total	<u>100 %</u>

Criteria in calculating the amount of compensation : Par value

The total value of the Consideration : Investment at the par value of a new company, which is the fair and reasonable price



- The sources of funds** : The Company's Working Capital
- The return on investment** Dividend
- Connected Nature** : This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551
- Size of Transaction** : The asset acquisition value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer