



(-English Translation-)

13 March 2018

Subject : Setting up the new joint venture companies and a new subsidiary

To : President
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the Company”) would like to inform you that on 12 March 2018, the Company has made the investments in the ratio of 70 percent, by set up the 2 new joint venture companies (each of the joint venture companies will have an initial capital of 50,000,000 Baht), and also set up a new subsidiary, the details of which are as follows:

Setting up the 2 new joint venture companies

Name of Joint Venture Companies : 1. Siri TK Two Company Limited
2. Siri TK Three Company Limited

Type of Business : Property development

Company Incorporation Status : It is incorporated on 12 March 2018

Initial Capital and Shares : 50,000,000 Baht by divided into 500,000 ordinary shares with the par value of 100 Baht each (fully paid-up)

Shareholding Structure	<u>Name of the shareholders</u>	<u>Proportion of shareholding</u>
	(1) Sansiri Public Company Limited	70%
	(2) Tokyu Corporation	29 %
	(3) Saha Tokyu Corporation Co., Ltd.	1 %
	Total	<u>100 %</u>

Criteria in calculating the amount of compensation : Par value

The total value of the Consideration : Investment at the par value of the new company, which is the fair and reasonable price

The sources of funds : The Company’s Working Capital

The return on investment : Dividend



Connected Nature : This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551

Size of Transaction : The asset acquisition value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551

Setting up a new subsidiary

Name of the Company : Siripat Three Co., Ltd.

Type of Business : Property development

Company Incorporation Status : It is incorporated on 12 March 2018

Initial Capital and Shares : 50,000,000 Baht by divided into 500,000 ordinary shares with the par value of 100 Baht each (fully paid-up)

Shareholding Structure : The Company holds 100% shares

The sources of funds : The Company's Working Capital

The return on investment : Dividend

Connected Nature : This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551

Size of Transaction : The asset acquisition value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly.

Yours sincerely,

(Mr. Wanchak Buranasiri)
Director and Chief Financial Officer